

Stock Code: 6208

Highlight Tech Corp.

2025 Annual Shareholders' Meeting

Meeting Handbook
(Translation)

May 27, 2025

DISCLAIMER :

THIS IS A TRANSLATION OF THE AGENDA FOR THE 2025 ANNUAL SHAREHOLDERS' MEETING OF HIGHLIGHT TECH CORP. THE TRANSLATION IS FOR REFERENCE ONLY. IF THERE IS ANY DISCREPANCY BETWEEN ENGLISH VERSION AND CHINESE VERSION, THE CHINESE VERSION SHALL PREVAIL.

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Highlight Tech Corp.

2025 Annual Shareholders' Meeting

Meeting Agenda

Form of Shareholders' Meeting: Physical

Time and date: 9:00 a.m. on May 27, 2025 (Tuesday)

Location: No. 88, Minguang Rd., Banqiao Dist., New Taipei City (Conference Room on the 3rd floor of Hilton Taipei Sinban)

1. Chairperson calls the meeting to order
2. Chairperson Remarks
3. Contents of Reports
 - (1) 2024 Business Report
 - (2) 2024 Audit Committee's Audit Report
 - (3) The status of endorsement and guarantee in 2024
 - (4) The distribution of remuneration to directors and employees in 2024
 - (5) The cash dividend distribution from earnings and cash distribution from capital surplus in 2024
4. Proposals and Discussions
 - (1) 2024 Business Report and Financial Statements
 - (2) 2024 Earnings Distribution
 - (3) Proposal for amendment to the Articles of Incorporation
 - (4) Proposal to lift the non-competition restrictions for directors
5. Questions and Motions
6. Adjournment

Contents of Reports

1. The Business Report for the Year 2024 is herewith posted for information.

Description: For the Business Report for Year 2024, as detailed in Attachment 1 (Please refer to the present Handbook p.8~12).

2. The Audit Report for the Year 2024 of the Audit Committee is herewith posted for information.

Description: For Audit Report of 2024 of the Audit Committee, as detailed in Attachment 2 (Please refer to the present Handbook p.13).

3. The report about the facts of endorsements/guarantees in the Year 2024 is herewith posted for information.

Description: 1. The facts of endorsement/guarantee rendered by the Company and its subsidiaries as of Dec. 31, 2024 are as enumerated below:

Endorsements/ guarantees provider	Endorsements/ guarantees targets	Relationship	Balance of endorsements/ guarantees at end of the term	Ratio of accumulated endorsement/ guarantee amount to the net worth as shown through financial statement of the most recent term
Highlight Tech Corp.	Highlight Tech Japan Co., Ltd.	Subsidiary	NT\$83,960 thousand (JPY 600,000 thousand)	2.72%
Highlight Tech Corp.	Litho Med Trading Co., Ltd.	Subsidiary	NT\$30,000 thousand	0.97%

2. The amounts of endorsements/guarantees mentioned above prove satisfactory to the requirements set forth under both laws and ordinances concerned and the Company's Regulations Governing Loaning Endorsements/Guarantees.

4. The report on the distribution of remuneration to directors and employees for Year 2024 is herewith posted for information.

Description: 1. Employee compensation and director remuneration is handled in accordance with Article 31 of the Company Articles of Incorporation.

2. The proposal to provide 10% of the 2024 revenue for employee compensation of NT\$40,984,531 and 2% for director remuneration of NT\$8,196,906 was approved by resolution of the Company's Board of Directors on Mar. 4, 2025; the above compensation and remuneration will be paid out in cash.

5. The Report on Cash Dividend Distribution from Earnings and Cash Distribution from Capital Surplus in 2024 is herewith posted for information.

Description: 1. In accordance with Article 31-1 of the Company's Articles of Incorporation, if the distribution of dividends and bonuses or the capital surplus referred to in Article 241 of the Company Act is in the form of cash, the Board of Directors is authorized to do so, which shall also be reported to the shareholders' meeting.

2. The company's board of directors approved the distribution of cash dividends from earnings for the first and second halves of the Year 2024 as follows:

1. On Aug. 9, 2024, the board of directors resolved not to

distribute dividends for the first half of the Year 2024.

2. On Mar. 4, 2025, the board of directors resolved to distribute cash dividends of NT\$1.2 per share, totaling NT\$113,473,612, for the second half of the Year 2024.
3. The Company distributed cash dividends of NT\$75,649,075, or NT\$0.8 per share, from capital surplus of premium from the issue of stock in excess of par value.
4. The cash dividends and cash distribution from capital surplus are calculated on a pro rata basis up to the nearest New Taiwan Dollar (NT\$1), with amounts below NT\$1 rounded down, and the aggregate amount of fractional money below NT\$1 is included in the Company's other income. This proposal has been approved by the Board of Directors and the Chairman is authorized to set the ex-dividend and allotment base date, distribution date, and other related matters separately. Subsequently, if there is any change in the number of common shares, which affects the shareholders' distribution ratio, the Chairman is authorized to handle at sole discretion.

Proposals and Discussions

1. The Company's business report and financial statement for Year 2024. The motion is posted for acknowledgment. (As proposed by the Board of Directors)

Description: 1. The Board of Directors prepared and submitted the Company's 2024 business report and consolidated financial statements, of which the financial statements have been audited by Yung-Chih, Lin and Chih-Fan, Yu, Certified Public Accountants at PwC Taiwan, to the Audit Committee, which has reviewed the above business report and the financial statements and issued a review report for reference.

2. For the business report and financial statement, please refer to Attachment 1 on pages 8 to 12 and Attachments 3 and 4 on pages 14 to 34 of the present handbook.

Decision resolved:

2. The Issue regarding distribution of earnings in the Year 2024. The motion is posted for acknowledgment. (As proposed by the Board of Directors)

Description: 1. The Company's statement of earnings distribution has been approved by the Board of Directors and reviewed by the Audit Committee. The earnings after tax in 2024 was NT\$323,318,455. Taking into account the operation and shareholders' equity, it is proposed to distribute cash dividends of NT\$1.2 per share, amounting to NT\$113,473,612.

2. For the 2024 statement of earnings distribution, please refer to Attachment 5 on page 35 of the present Handbook.

Decision resolved:

3. Proposal for amendment to the Articles of Incorporation is submitted for discussion. (As proposed by the Board of Directors)

Description: In accordance with the Jin-Guan-Zheng-Fa-Zi No. 1130385442 Order issued by FSC on Nov. 8, 2024, and to meet operational needs, it is proposed to amend certain provisions of the Company's Articles of Incorporation. For the comparison table of the provisions before and after amendment, please refer to Attachment 6 on pages 36 to 65 of the present Handbook.

Decision resolved:

4. Proposal to lift the non-competition restrictions for directors is submitted for discussion. (As proposed by the Board of Directors)

Description: 1. In accordance with the Article 209 of the Company Act, “a director who engages in any behavior for himself/herself or on behalf of another person that is within the scope of the company’s business shall explain the essential contents of such an act to the shareholders' meeting and obtain its approval.”

2. It is proposed to submit to the annual shareholders’ meeting approve the lifting of non-competition restrictions for directors within the term of office, provided that the interest of the Company is not damaged. For the details of the restrictions to be canceled, please refer to Attachment 7 on page 66 of the present Handbook.

Decision resolved:

Questions and Motions

Adjournment

Highlight Tech Corp.

Business Report

(1) Results of enforcement of the Business Plan

In 2024, the Company's annual consolidated revenue was NT\$3,934,267 thousand (same as below), a decrease of NT\$271,169 thousand or a decrease 6% over 2023; the operating gross profit was NT\$1,359,804 thousand with a gross profit margin of 35%, a decrease of NT\$77,737 thousand or a decrease of 5% over 2023; the net income after tax was NT\$385,874 thousand, a decrease of 8% over 2023 and the after-tax basic earnings per share (EPS) was NT\$3.01, a decrease of NT\$0.01 over 2023 with the ROE of 10%.

(2) Analysis of the consolidated financial revenue and expenditure and profitability

Unit: NTD thousand

Items	2024	2023	Amount in increase/ decrease	Percentage of changes (%)
Net operating revenues	3,934,267	4,205,436	(271,169)	(6%)
Net operating income	454,276	550,775	(96,499)	(18%)
Non-operating income and expense	(5,384)	(27,139)	21,755	80%
Net income before tax	448,892	523,636	(74,744)	(14%)
Income tax expense	63,018	105,409	(42,391)	(40%)
Net income of the current year	385,874	418,227	(32,353)	(8%)

Items	2024	2023
Return rate on assets (%)	6	6
Return rate on shareholders, equity (%)	11	12
Ratio of net income before tax to paid-in capital (%)	47	44
Net profit margin (%)	10	10
Earnings per share (EPS) (NT\$)	3.01	3.02

(3) Performance in research & development

The semiconductor market is highly competitive and technological challenges continue to escalate. The Innovation Research & Development Center focuses on the integration of semiconductor Fab and Sub-fab demands, and combines cross-divisional technology and

human resources within the group to drive innovation and development, and strengthen brand value and market positioning to ensure that the Company maintains a leading competitive edge in the global semiconductor industry.

1. Main technologies and applications

Development of core technologies: valves, system control integration, electromechanical integration, and firmware development.

Expanding technology fields: semiconductor process optimization, testing platforms, Sub-fab solutions, Pump rotor technology.

2. Solution and technology development process

Provide appropriate technical solutions, conduct simulation tests and customer verification to ensure the implementation of the technology, understand the market demand in-depth, master cutting-edge technology, and continue to expand the technology fields.

3. Market analysis and development strategy

Through systematic analysis of market demand, we formulate annual goals and development plans, balance R&D innovation and customer relationship maintenance through project management, ensure traceability of technology development, and provide a basis for future optimization.

(1) The R&D costs invested by Highlight Tech Group in recent years:

Unit: NTD thousand

Year	R&D costs	Net operating revenues	% of R&D costs to aggregate total of operating revenues
2024	221,261	3,934,267	6%

(2) The technology & know-how or products successfully developed by Highlight Tech Group

Year	Titles of products	Descriptions of purposes of use and efficacies
2024	Fast Shutdown Valve	1. The Fast Shutdown Valve adopts a simple and easy to maintain design with quick opening and closing capability at 1 bar differential pressure, and is suitable for pump isolation and high by-product containing gas flow applications. Its wedge-shaped structure is designed for isolation of highly dusty gas flow and is usually installed at the inlet side of vacuum pumps to ensure quick close during abnormal shutdowns and system stability.

Year	Titles of products	Descriptions of purposes of use and efficacies
2024	Fast Shutdown Valve	<ol style="list-style-type: none"> 2. With the emphasis on industrial safety in semiconductor manufacturers, the need for LOTO (lockout and tagout) functions has increased. The LOTO option for fast shutdown valve prevents misoperation and enhances operational safety and product reliability. 3. This new product will increase market share and international competitiveness.
	Low-vibration and Low-dust Generation Electric Rectangular Valves for Semiconduct or Equipment	<ol style="list-style-type: none"> 1. As semiconductor equipment enters the process below 5nm, equipment manufacturers are putting forward increasingly high requirements for vibration and dust prevention of valves. To meet this demand, we have developed a low vibration, low dust-generating rectangular valve to meet critical process requirements. 2. The product incorporates a number of technologies, including L-Motion technology to avoid particle generation, T-bar and Bellows shaft sealing technology, pressure bar technology to evenly distribute disc pressure, and coherent technology to create a smooth, low-shock motion. By controlling the changes in inlet and exhaust pressures, valve vibration is reduced and dust generation is minimized. 3. With the advantages of easy operation, low vibration, and low dust generation, the product can increase its market share and international competitiveness.
	Multi-piece APC Butterfly Valve	<ol style="list-style-type: none"> 1. Large single-piece APC butterfly valves require a large thickness, which affects the pumping capacity of the PUMP and leads to uneven air flow. 2. Multi-piece APC butterfly valves can effectively solve the thickness problem with a thinner body, balanced air flow, faster opening/closing speed and pressure control function, and can satisfy customers' multiple choices and needs.

2024	Dry Pump Rotor Development	<ol style="list-style-type: none"> 1. It was to solve the material shortage problem and improve the self-sufficiency of key components. 2. We develop the required rotors for the seven types of Dry Pumps with the largest maintenance volume.
	Dynamic balancing technology	<ol style="list-style-type: none"> 1. If a rotor is too imbalanced, it will lead to shorter uptime, so dynamic balance calibration is required. This technology is to establish our dynamic balancing capability to avoid consuming manpower and material resources for outsourced calibrations. 2. We can confirm its operation on machines and two rotor calibration methods.
	Exhaust gas treatment systems for intelligent semiconductor processes	<p>This solution reduces labor costs and provides real-time alerts for the many exhaust equipment that currently require regular manual inspections and maintenance.</p> <ol style="list-style-type: none"> 1. SCMS 1.0: Windows-based platform for real-time exhaust gas monitoring by installing sensors on Chamber, Valves, Turbine Pumps, Dry Pumps, Scrubbers, and Pipelines. 2. SCMS 2.0: Linux-based web page and virtual container that focuses on dry pump requirements, with life prediction AI and visualization platform, development flexibility and transferability to different systems.
	Wet stripping equipment vibration test platform	<ol style="list-style-type: none"> 1. In semiconductor wet photoresist removal equipment, when the rotor rotates at high speed, the uneven distribution of wafer batch size and weight will cause excessive vibration, resulting in wafer breakage. 2. We have developed a rotor balance correction platform and vibration damping technology to successfully solve the problem of broken wafers when stripping wafers of different materials (e.g. Si, GaAs, SiC, etc.).
	Semiconductor wet stripping equipment	<ol style="list-style-type: none"> 1. Fully independently designed equipment is used for semiconductor photoresist removal and stripping processes. 2. Htc has the complete capability of designing the circuit boards and developing the operating software, and design and manufacture key components.

2024	Semiconduct or wet stripping equipment	3. The equipment can adjust the stripping parameters according to the customer's needs to maintain high cleanliness in the stripping chamber and to ensure the time and uniformity requirements for photoresist removal and stripping.
	Dry ozone photoresist removal equipment	<ol style="list-style-type: none"> 1. We developed dry photoresist stripper, semiconductor equipment using the organic matter oxidized by highly active free radicals. 2. It can address the problem of stripping photoresist that is deep and difficult to remove in the 3D IC process and can also reduce the amount of chemicals required in the wet removal process.

Chairman:
Wu, Sheng-Hsien

Manager:
Kou, Chung-Shan

Accounting Manager:
Huang, Hsiang-Chun

Highlight Tech Corp.
Auditing Committee's Audit Report

The Board of Directors has prepared the Company's 2024 Business Report, Financial Statements, Proposal for Earnings Distribution, of which the financial statements have been audited by PwC Taiwan, and an audit report has been issued. The aforementioned Business Report, Financial Statements, Proposal for Earnings Distribution have been duly audited by us, the Undersigned Audit Committee and proven free of any flaw. This Audit Report is herewith presented for your information and verification in accordance with the provisions set forth under the Securities and Exchange Act and Company Act.

To

Regular meeting of shareholders of Highlight Tech Corporation for the Year 2025

Auditing Committee Convener: Huang, Yung-Chang

Mar. 4, 2025

Attachment 3

Independent Auditor's Report

(2025)-Cai-Shen-Bao-Zi No. 24004140

To Highlight Tech Corp.,

Audit opinion

We have audited the accompanying consolidated balance sheets of Highlight Tech Corp. (the “Company”) and its subsidiaries (collectively, the “Group”) as of Dec. 31, 2024 and the relevant consolidated statements of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the years then ended Dec. 31, 2024, and notes to the consolidated financial statement, including a summary of significant accounting policies (collectively referred to as the consolidated financial statements).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of Dec. 31, 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China, based on our audit results and the audit reports of other certified public accountants (CPAs) (refer to the section of “Other matters”).

Basis for opinion

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audit results and the audit reports of other accountants, we are convinced that we have acquired enough and appropriate audit evidence to serve as the basis of audit opinion.

Key audit matters

Key audit matters refer to the most vital matters in our audit of the consolidated financial statements of the Group for the year ended Dec. 31, 2024 based on our professional judgment. These matters were addressed in our audit of the consolidated financial statements as a whole, and in forming our audit opinion. We do not express a separate opinion on these matters.

Key audit matters of the consolidated financial statements of the Group for the year ended Dec. 31, 2024 are as follows:

Key audit matters - revenue recognition

Description of matters

Please refer to Note 4 (28) of the consolidated financial statements for detailed accounting policies on revenue recognition; Please refer to Note 6 (20) of the consolidated financial statements for detailed information on income.

The operating revenue of the Company mainly comes from the manufacturing of vacuum components and the sales and maintenance of vacuum equipment. It has significant impact on the consolidated financial statements, and in accordance with relevant provisions of the Statements on Auditing Standards, the predetermined revenue is recognized as a significant risk. Therefore, our accountant has listed the authenticity of maintenance income as a key audit matter.

Corresponding audit procedures

The specific procedures implemented by our accountant in response to the key audit matters mentioned above are summarized as follows:

1. Understand and evaluate the effectiveness of the design and implementation of the internal control system for the recognition of revenue.
2. Inspect the breakdown of revenue from specific customer for maintenance, and review the customer orders, delivery confirmation, and proof of payment to confirm the authenticity of the maintenance revenue.

Key audit matters -business combination

Description of matters

Please refer to Note 4 (29) of the consolidated financial statements for detailed accounting policies on business combination; Please refer to Note 6 (28) of the consolidated financial statements for detailed information on business combination.

The Group acquired 100% equity of Litho Med Trading Co., Ltd. in July 2024, and the transaction consideration is significant to the financial statements. Therefore, our accountant has listed the business combination as a key audit matter.

Corresponding audit procedures

The specific procedures implemented by our accountant in response to the key audit matters mentioned above are summarized as follows:

1. Obtain the transaction contract and the auditor's audit report of Litho Med Trading Co., Ltd. dated Jun. 30, 2024, and understand its contents.
2. Obtain the acquisition price allocation report of Litho Med Trading Co., Ltd., and understand and test the major calculation parameters.
3. Understand and evaluate the accounting treatment and adjustments related to business combination, and confirm that appropriate treatment has been made.

Other matters - the financial statements for the prior period were audited by other CPAs

Consolidated financial statements of the Group for the year 2023 were audited by other accountants, and an audit report containing their unqualified opinion was issued on Mar. 8, 2024.

Other matters - parent company only financial statements

The Company has prepared parent company only financial statements for 2024, and we have issued an audit report containing our unqualified opinion for reference.

Other matters - reference to audits by other CPAs

The financial statements of some subsidiaries included in the consolidated financial statements of the Group have not been audited by our accountant, but have been audited by other accountants. Therefore, in the review report we issued on the consolidated financial statements, the amounts listed in the financial statements of the said subsidiaries were based on the audited reports by other CPAs. As of Dec. 31, 2024, the total assets of the aforementioned company recognized in consolidated financial statements of the Group was NT\$1,432,897 thousand, accounting for 18.01% of the total consolidated assets. From Jan. 1 to Dec. 31, 2024, the comprehensive income recognized for the aforementioned company was NT\$105,259 thousand, accounting for 24.87% of the total comprehensive income.

Responsibilities of the management and governing bodies for the consolidated financial statements

The responsibilities of the management are to prepare the consolidated financial statements with fair presentation in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and regulations of IFRS and IAS as well as IFRIC and SIC interpretations endorsed and issued into effect by the FSC, and to maintain necessary internal control associated with the preparation in order to ensure that the financial statements are free from material misstatement arising from fraud or error.

When the consolidated financial statements are prepared, the management is responsible for assessing the ability of the Group in continuing as a going concern, disclosing relevant matters, and adopting the going concern basis of accounting unless the management intends to liquidate the Group or cease the operations

without other viable alternatives.

The governing bodies of the Group (including the Audit Committee) are responsible for supervising the financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance on whether the consolidated financial statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditors' report. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatement can arise from fraud or error. If the amounts of misstatements, either separately or in aggregate, could reasonably be expected to influence the economic decisions of the users of the consolidated financial statements, they are considered material.

As part of an audit in accordance with auditing standards, we exercise professional judgment and professional skepticism throughout the audit. We also perform the following tasks:

1. Identify and assess the risks of material misstatement arising from fraud or error within the consolidated financial statements; design and execute appropriate countermeasures in response to said risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error.
2. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, while not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and relevant disclosures made by the management.
4. Conclude on the appropriateness of the management's adoption of the going concern basis of accounting based on the audit evidence obtained and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we are of the opinion that a material uncertainty exists for said events or conditions, we shall remind users of the consolidated financial statements to pay attention to relevant disclosures in said statements within our audit report. If such disclosures are inadequate, we need to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements (including relevant notes), and whether the consolidated financial statements adequately present the relevant transactions and events.
6. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within

the Group, to express an opinion on the consolidated financial statements. We are responsible for guiding, supervising, and performing the audit and forming an audit opinion on the Group.

The matters communicated between us and the governing bodies include the planned scope and times of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided governing bodies with a declaration that we have complied with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China regarding independence, and communicated with them all relationships and other matters that may possibly be regarded as detrimental to our independence (including relevant protective measures).

From the matters communicated with the governance bodies, we determined the key audit matters for the audit of the Group's consolidated financial statements for the year ended Dec. 31, 2024. We have clearly indicated such matters in the auditors' report unless legal regulations prohibit the public disclosure of specific matters, or in extremely rare cases, we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

PwC Taiwan

Lin, Yung-Chih

Yu, Chih-Fan

Financial Supervisory Commission R.O.C.

Approval Document No.: Jing-Guang-Zheng-Shen-Zi No. 1050029592

Jing-Guang-Zheng-Shen-Zi No. 1110349013

Mar. 4, 2025

Highlight Tech Corp. and its Subsidiaries
Consolidated Balance Sheet
Dec. 31, 2024 and 2023

Unit: NTD thousand

Assets		Notes	Dec. 31, 2024		Dec. 31, 2023	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 1,232,128	16	\$ 821,990	11
1136	Financial assets at amortized cost - current	6(3)	21,942	-	47,576	-
1140	Contract assets - current	6(20)	403,088	5	195,147	3
1150	Notes receivable, net	6(4)	37,861	-	131,194	2
1170	Accounts receivable, net	6(4) and 7	807,215	10	796,082	11
1200	Other receivables		5,088	-	4,422	-
1220	Current income tax assets		60	-	59	-
130X	Inventories	6(5)	1,325,040	17	1,368,833	19
1410	Prepayments		85,031	1	67,891	1
1470	Other current assets		1,673	-	4,948	-
11XX	Total current assets		3,919,126	49	3,438,142	47
Non-current assets						
1517	Financial assets at FVTOCI - non-current	6(2)	6,007	-	6,007	-
1535	Financial assets at amortized cost - non-current	6(3) and 8	18,243	-	17,341	-
1550	Investments accounted for using equity method	6(6)	215,723	3	210,286	3
1600	Property, plant and equipment	6(7) and 8	3,476,393	44	3,307,794	46
1755	Right-of-use assets	6(8)	103,009	1	64,709	1
1780	Intangible assets	6(9)	97,735	1	103,966	1
1840	Deferred tax assets	6(25)	49,430	1	40,288	1
1900	Other non-current assets	6(11) and 8	70,739	1	88,343	1
15XX	Total non-current assets		4,037,279	51	3,838,734	53
1XXX	Total assets		\$ 7,956,405	100	\$ 7,276,876	100

(Continued on next page)

Highlight Tech Corp. and its Subsidiaries
Consolidated Balance Sheet
Dec. 31, 2024 and 2023

Unit: NTD thousand

Liabilities and equity			Dec. 31, 2024		Dec. 31, 2023	
			Amount	%	Amount	%
Current liabilities						
2100	Short-term borrowings	6(12)	\$ 277,000	4	\$ 807,000	11
2110	Short-term notes payable		40,000	1	-	-
2130	Contract liabilities - current	6(20)	189,729	2	130,515	2
2170	Accounts payable	7	425,087	5	442,136	6
2200	Other payables	6(13) and 7	404,612	5	464,072	7
2230	Current income tax liabilities		40,157	1	27,074	-
2250	Current provisions		18,680	-	10,855	-
2280	Lease liabilities - current		24,166	-	18,376	-
2320	Long-term liabilities due within one year or one operating cycle	6(14) and 8	641,028	8	324,121	5
2399	Other current liabilities - others		10,953	-	15,068	-
21XX	Total current liabilities		2,071,412	26	2,239,217	31
Non-current liabilities						
2540	Long-term borrowings	6(14) and 8	1,865,258	24	1,421,689	20
2570	Deferred tax liabilities	6(25)	20,592	-	12,450	-
2580	Lease liabilities - non-current		59,521	1	27,626	-
2600	Other non-current liabilities		5,426	-	8,460	-
25XX	Total non-current liabilities		1,950,797	25	1,470,225	20
2XXX	Total liabilities		4,022,209	51	3,709,442	51
Equity						
Equity attributable to owners of the parent company						
	Share capital	6(17)				
3110	Common stock		945,613	12	1,182,017	16
	Capital surplus	6(18)				
3200	Capital surplus		410,684	5	361,290	5
	Retained earnings	6(19)				
3310	Legal reserve		365,125	5	329,441	5
3320	Special reserves		64,768	1	64,768	1
3350	Undistributed earnings		1,309,105	16	1,021,470	14
	Other equity					
3400	Other equity		(7,270)	-	(41,451)	(1)
31XX	Total equity attributable to owners of the parent company		3,088,025	39	2,917,535	40
36XX	Non-controlling interests	4(3)	846,171	10	649,899	9
3XXX	Total equity		3,934,196	49	3,567,434	49
	Significant contingent liabilities and unrecognized commitments	9				
	Material events after the balance sheet date	11				
3X2X	Total liabilities and equity		\$ 7,956,405	100	\$ 7,276,876	100

The accompanying notes are part of the consolidated financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp. and its Subsidiaries
Consolidated Statements of Comprehensive Income
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand (Except for earnings per share which is in NTD)

			For the Years Ended Dec. 31			
			2024		2023	
Item	Notes		Amount	%	Amount	%
4000 Operating revenue	6(20) and 7		\$ 3,934,267	100	\$ 4,205,436	100
5000 Operating costs	6(5)(23) and 7		(2,574,463)	(65)	(2,767,895)	(66)
5900 Gross profit			<u>1,359,804</u>	<u>35</u>	<u>1,437,541</u>	<u>34</u>
Operating expenses	6(23)					
6100 Selling and marketing expenses			(300,356)	(8)	(314,917)	(8)
6200 Administrative expenses			(383,015)	(10)	(333,103)	(8)
6300 Research and development expenses			(221,261)	(5)	(229,470)	(5)
6450 Expected credit impairment losses	12(2)		(896)	-	(8,357)	-
6000 Total operating expenses			(905,528)	(23)	(885,847)	(21)
6500 Other income and expenses, net			-	-	(919)	-
6900 Net operating income			<u>454,276</u>	<u>12</u>	<u>550,775</u>	<u>13</u>
Non-operating income and expenses						
7100 Interest income			8,851	-	8,415	-
7010 Other income			10,129	-	2,992	-
7020 Other gains or losses	6(21)		16,955	1	9,559	-
7050 Financial costs	6(22)		(45,435)	(1)	(33,809)	(1)
7060 Share of profit or loss on associates and joint ventures accounted for using equity method	6(6)		4,116	-	(14,296)	-
7000 Total non-operating income and expenses			(5,384)	-	(27,139)	(1)
7900 Net income before tax			<u>448,892</u>	<u>12</u>	<u>523,636</u>	<u>12</u>
7950 Income tax expense	6(25)		(63,018)	(2)	(105,409)	(2)
8200 Net income			<u>\$ 385,874</u>	<u>10</u>	<u>\$ 418,227</u>	<u>10</u>
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
8311 Re-measurement of the defined benefit plan			<u>\$ 757</u>	<u>-</u>	<u>\$ 225</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss						
8361 Exchange differences on translating the financial statements of foreign operations			43,175	1	(18,101)	-
8370 Share of other comprehensive income of associates and joint ventures recognized using the equity method - items that may be reclassified subsequently to profit or loss	6(6)		1,321	-	(695)	-
8399 Income tax related to items that may be reclassified	6(25)		(7,806)	-	2,559	-
8360 Sum of items that may be reclassified subsequently to profit or loss			<u>36,690</u>	<u>1</u>	<u>(16,237)</u>	<u>-</u>
8300 Other comprehensive income (net amount)			<u>\$ 37,447</u>	<u>1</u>	<u>(\$ 16,012)</u>	<u>-</u>
8500 Total comprehensive income			<u>\$ 423,321</u>	<u>11</u>	<u>\$ 402,215</u>	<u>10</u>
Net income attributable to:						
8610 Owners of the parent company			\$ 323,319	8	\$ 356,988	9
8620 Non-controlling interests			<u>62,555</u>	<u>2</u>	<u>61,239</u>	<u>1</u>
Net income			<u>\$ 385,874</u>	<u>10</u>	<u>\$ 418,227</u>	<u>10</u>
Total comprehensive income attributable to:						
8710 Owners of the parent company			\$ 357,500	9	\$ 342,088	9
8720 Non-controlling interests			<u>65,821</u>	<u>2</u>	<u>60,127</u>	<u>1</u>
Total comprehensive income			<u>\$ 423,321</u>	<u>11</u>	<u>\$ 402,215</u>	<u>10</u>
Earnings per share - basic						
9750 Earnings per share - basic	6(26)		<u>\$ 3.01</u>	<u>3.01</u>	<u>\$ 3.02</u>	<u>3.02</u>
Earnings per share - diluted						
9850 Earnings per share - diluted	6(26)		<u>\$ 2.98</u>	<u>2.98</u>	<u>\$ 2.98</u>	<u>2.98</u>

The accompanying notes are part of the consolidated financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp. and its Subsidiaries
Consolidated Statements of Changes in Equity
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

	Equity attributable to owners of the parent company										Non-controlling interests	Total equity
	Notes	Common stock	Capital surplus	Retained earnings			Other equity					
				Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translating the financial statements of foreign operations	Re-measurement of the defined benefit plan	Unearned compensation	Total		
For the Year Ended Dec. 31, 2023												
Balance at Jan. 1, 2023		\$ 1,182,017	\$445,417	\$ 280,652	\$ 64,768	\$ 930,915	(\$ 31,383)	\$ 4,890	(\$ 514)	\$ 2,876,762	\$ 479,647	\$ 3,356,409
Net income		-	-	-	-	356,988	-	-	-	356,988	61,239	418,227
Other comprehensive income		-	-	-	-	-	(15,040)	140	-	(14,900)	(1,112)	(16,012)
Total comprehensive income		-	-	-	-	356,988	(15,040)	140	-	342,088	60,127	402,215
Earnings appropriation and allocation for 2022	6(19)											
Legal reserve		-	-	48,789	-	(48,789)	-	-	-	-	-	-
Issue of cash dividends		-	-	-	-	(217,491)	-	-	-	(217,491)	(63,756)	(281,247)
Cash dividends paid out from capital surplus		-	(101,654)	-	-	-	-	-	-	(101,654)	-	(101,654)
Changes in associates accounted for using the equity method	6(18)	-	(11,900)	-	-	-	-	-	-	(11,900)	-	(11,900)
Changes in ownership interests of subsidiaries		-	20,200	-	-	(153)	-	-	-	20,047	125,319	145,366
New shares issued by subsidiary from employee compensation	6(18)	-	9,227	-	-	-	-	-	456	9,683	33,106	42,789
Share-based payment of subsidiaries	6(16)	-	-	-	-	-	-	-	-	-	15,456	15,456
Balance at Dec. 31, 2023		\$ 1,182,017	\$361,290	\$ 329,441	\$ 64,768	\$ 1,021,470	(\$ 46,423)	\$ 5,030	(\$ 58)	\$ 2,917,535	\$ 649,899	\$ 3,567,434
For the Year Ended Dec. 31, 2024												
Balance at Jan. 1, 2024		\$ 1,182,017	\$361,290	\$ 329,441	\$ 64,768	\$ 1,021,470	(\$ 46,423)	\$ 5,030	(\$ 58)	\$ 2,917,535	\$ 649,899	\$ 3,567,434
Net income		-	-	-	-	323,319	-	-	-	323,319	62,555	385,874
Other comprehensive income		-	-	-	-	-	33,637	544	-	34,181	3,266	37,447
Total comprehensive income		-	-	-	-	323,319	33,637	544	-	357,500	65,821	423,321
Earnings appropriation and allocation for 2023	6(19)											
Legal reserve		-	-	35,684	-	(35,684)	-	-	-	-	-	-
Cash capital reduction	6(17)	(236,404)	-	-	-	-	-	-	-	(236,404)	-	(236,404)
Cash dividends paid out by subsidiaries		-	-	-	-	-	-	-	-	-	(57,159)	(57,159)
Changes in ownership interests of subsidiaries	6(18)(27)	-	2,268	-	-	-	-	-	-	2,268	(3,853)	(1,585)
Cash capital increase from subsidiaries	6(18)	-	47,126	-	-	-	-	-	-	47,126	189,227	236,353
Cash capital reduction from subsidiaries		-	-	-	-	-	-	-	-	-	(11,572)	(11,572)
Share-based payment of subsidiaries	6(16)	-	-	-	-	-	-	-	-	-	13,808	13,808
Balance at Dec. 31, 2024		\$ 945,613	\$410,684	\$ 365,125	\$ 64,768	\$ 1,309,105	(\$ 12,786)	\$ 5,574	(\$ 58)	\$ 3,088,025	\$ 846,171	\$ 3,934,196

The accompanying notes are part of the consolidated financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp. and its Subsidiaries
Consolidated Statements of Cash Flows
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

		For the Years Ended Dec. 31	
	Notes	2024	2023
<u>Cash flows from operating activities</u>			
Net income before tax		\$ 448,892	\$ 523,636
Adjustments			
Income and expenses			
Depreciation expenses	6(23)	230,957	199,258
Amortization expenses	6(23)	20,155	26,808
Expected credit impairment losses	12(2)	896	8,357
Valuation gains (losses) on financial assets at fair value through profit or loss		- (	116)
Interest expense	6(22)	45,435	33,809
Gains from lease modification	6(8)	- (	825)
Share-based payment	6(16)	13,808	15,456
Interest income		(8,851 ) (	8,415)
Dividend income		- (	958)
Other income		- (	22)
Share of profit or loss on associates and joint ventures accounted for using equity method	6(6)	(4,116)	14,296
(Gain) loss on disposal of property, plant and equipment	6(21)	(1,252)	919
Changes in operating assets and liabilities			
Net changes in operating assets			
Contract assets - current		(207,941 ) (	178,672)
Notes receivable		93,333 (	119,301)
Accounts receivable (including related parties)		(4,080 ) (	254,507)
Other receivables		(586)	554
Inventories		24,876	111,201
Prepayments		(16,608)	124,137
Other current assets		3,319 (	3,665)
Other non-current assets		- (	329)
Net changes in operating liabilities			
Contract liabilities - current		59,214 (	102,629)
Accounts payable (including related parties)		(23,248 ) (	202,894)
Other payables		(62,713)	5,909
Current provisions		7,825	179
Other current liabilities		(4,132)	10,284
Net defined benefit liabilities		(96 ) (	90)
Other non-current liabilities		(2,273)	6,084
Cash inflow from operations		612,814	208,464
Interest received		8,771	7,991
Interest paid		(42,487 ) (	33,377)
Dividend received		-	6,907
Income tax paid		(52,826 ) (	180,904)
Income tax refund		7,598	-
Net cash inflow from operating activities		533,870	9,081

(Continued on next page)

Highlight Tech Corp. and its Subsidiaries
Consolidated Statements of Cash Flows
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

	Notes	For the Years Ended Dec. 31	
		2024	2023
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through profit or loss		\$ -	(\$ 10,000)
Sales of financial assets at fair value through profit or loss		-	43,300
Acquisition of financial assets at amortized cost		(22,000)	(127,539)
Disposal of financial assets at amortized cost		47,105	127,575
Acquisition of property, plant and equipment	6(29)	(180,850)	(466,541)
Proceeds from disposal of property, plant and equipment		2,536	1,845
Acquisition of intangible assets	6(9)	(13,784)	(21,433)
Increase in refundable deposits		(2,074)	(3,404)
Decrease in refundable deposits		3,491	3,463
Increase in prepayment for land and equipment		(51,754)	(105,968)
Net cash outflow from disposal of subsidiaries	6(29)	-	(764)
Acquisition of subsidiaries (net of cash received)	6(28)	(60,042)	-
Net cash outflow from investing activities		(277,372)	(559,466)
<u>Cash flows from financing activities</u>			
Increase in short-term borrowings		1,423,000	6,696,000
Decrease in short-term borrowings		(1,958,000)	(6,329,000)
Increase in short-term notes payable		90,000	50,000
Decrease in short-term notes payable		(50,000)	(50,000)
New long-term borrowings		1,079,160	738,510
Repayment of long-term borrowings		(326,924)	(149,012)
Issue of cash dividends		-	(319,145)
Cash dividends paid out by subsidiaries		(57,159)	(63,756)
Repayment of lease liabilities	6(30)	(24,177)	(21,795)
Increase in guarantee deposits		266	826
Decrease in guarantee deposits		(81)	(52)
Acquisition of non-controlling interests	6(27)	(1,585)	(448)
Cash capital increase from subsidiaries		236,353	105,442
Proceeds from partial disposal of interests in subsidiaries		-	40,620
Cash capital reduction from subsidiaries		(11,572)	-
Cash capital reduction	6(17)	(236,404)	-
Net cash inflow from financing activities		162,877	698,190
Effect of changes in exchange rates on cash and cash equivalents		(9,237)	(16,289)
Increase in cash and cash equivalents during the period		410,138	131,516
Opening balance of cash and cash equivalents		821,990	690,474
Ending balance of cash and cash equivalents		\$ 1,232,128	\$ 821,990

The accompanying notes are part of the consolidated financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Attachment 4

Independent Auditor's Report

(2025)-Cai-Shen-Bao-Zi No. 24003720

To Highlight Tech Corp.,

Audit opinion

We have audited the accompanying parent company only balance sheet of Highlight Tech Corp. (the “Company”) as of Dec. 31, 2024, and the relevant parent company only statements of comprehensive income, parent company only statement of changes in equity and parent company only statement of cash flows for the years then ended, Dec. 31, 2024, and notes to the parent company only financial statements, including a summary of significant accounting policies (collectively referred to as the parent company only financial statements).

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of Dec. 31, 2024 and for the years then ended, and its parent company only financial performance and its parent company only cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers based on our audit results and the audit reports of other certified public accountants (CPAs) (refer to the section of “Other matters”).

Basis for opinion

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We are convinced that we have acquired enough and appropriate audit evidence to serve as the basis of audit opinion.

Key audit matters

Key audit matters refer to the most vital matters in our audit of the parent company only financial statements of the Company for the year ended Dec. 31, 2024 based on our professional judgment. These matters were addressed in our audit of the parent company only financial statements as a whole, and in forming our audit opinion. We do not express a separate opinion on these matters.

The key audit matters for the audit of the Company's parent company only financial statements for the year ended Dec. 31, 2024 are as follows:

Revenue recognition

Description of matters

Please refer to Note 4 (27) of the parent company only financial statements for detailed accounting policies on revenue recognition; Please refer to Note 6 (15) of the parent company only financial statements for detailed information on income.

The operating revenue of the Company mainly comes from the manufacturing of vacuum components and the sales and maintenance of vacuum equipment. It has significant impact on the parent company only financial statements, and in accordance with relevant provisions of the Statements on Auditing Standards, the predetermined revenue is recognized as a significant risk. Therefore, our accountant has listed the authenticity of maintenance income as a key audit matter.

Corresponding audit procedures

The specific procedures implemented by our accountant in response to the key audit matters mentioned above are summarized as follows:

1. Understand and evaluate the effectiveness of the design and implementation of the internal control system for the recognition of revenue.
2. Inspect the breakdown of revenue from specific customer for maintenance, and review the customer orders, delivery confirmation, and proof of payment to confirm the authenticity of the maintenance revenue.

Other matters - the financial statements for the prior period were audited by other CPAs

The parent company only financial statements of the Company for the year 2023 were audited by other accountants, and an audit report containing their unqualified opinion was issued on Mar. 8, 2024.

Other matters - reference to audits by other CPAs

The financial statements of some investees using equity method included in the parent company only financial statements of the Company have not been audited by us but by other CPAs. Therefore, in the review report we issued on the parent company only financial statements, the amounts listed in the financial statements of the said investees using equity method were based on the audit reports by other CPAs. On Dec. 31, 2024, the investment amount of the aforementioned company using equity method was NT\$454,883 thousand, accounting for 7.17% of the total parent company only assets. From Jan. 1 to Dec. 31, 2024, the comprehensive income recognized for the aforementioned company was NT\$44,769 thousand, accounting for 12.52% of the total comprehensive income.

Responsibilities of the management and governing bodies for the parent company only financial statements

The responsibilities of the management are to prepare the parent company only financial statements with fair presentation in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and to maintain necessary internal control associated with the preparation in order to ensure that the financial statements are free from material misstatement arising from fraud or error.

When the parent company only financial statements are prepared, the management is responsible for assessing the ability of the Company in continuing as a going concern, disclosing relevant matters, and adopting the going concern basis of accounting unless the management intends to liquidate the Company or cease the operations without other viable alternatives.

The governing bodies of the Company (including the Audit Committee) are responsible for supervising the financial reporting process.

Auditor's responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance on whether the parent company only financial statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditors' report. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatement can arise from fraud or error. If the amounts of misstatements, either separately or in aggregate, could reasonably be expected to influence the economic decisions of the users of the parent company only financial statements, they are considered material.

As part of an audit in accordance with auditing standards, we exercise professional judgment and professional skepticism throughout the audit. We also perform the following tasks:

1. Identify and assess the risks of material misstatement arising from fraud or error within the parent company only financial statements; design and execute appropriate countermeasures in response to said risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error.
2. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, while not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and relevant disclosures made by the management.

4. Conclude on the appropriateness of the management's adoption of the going concern basis of accounting based on the audit evidence obtained and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we are of the opinion that a material uncertainty exists for said events or conditions, we shall remind users of the parent company only financial statements to pay attention to relevant disclosures in said statements within our audit report. If such disclosures are inadequate, we need to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the parent company only financial statements (including relevant notes), and whether the parent company only financial statements adequately present the relevant transactions and events.
6. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Company, to express an opinion on the parent company only financial statements. We are responsible for guiding, supervising, and performing the audit, and forming an audit opinion on parent company only financial statements.

The matters communicated between us and the governing bodies include the planned scope and times of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided governing bodies with a declaration that we have complied with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China regarding independence, and communicated with them all relationships and other matters that may possibly be regarded as detrimental to our independence (including relevant protective measures).

From the matters communicated with the governance bodies, we determined the key audit matters for the audit of the Company's parent company only financial statements for the year ended Dec. 31, 2024. We have clearly indicated such matters in the auditors' report unless legal regulations prohibit the public disclosure of specific matters, or in extremely rare cases, we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

PwC Taiwan

Lin, Yung-Chih

Yu, Chih-Fan

Financial Supervisory Commission R.O.C.

Approval Document No.: Jing-Guang-Zheng-Shen-Zi No. 1050029592

Jing-Guang-Zheng-Shen-Zi No. 1110349013

Mar. 4, 2025

Highlight Tech Corp.
Parent Company Only Balance Sheet
Dec. 31, 2024 and 2023

Unit: NTD thousand

Assets			Dec. 31, 2024		Dec. 31, 2023	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 181,656	3	\$ 197,398	3
1140	Contract assets - current	6(15) and 7	358,045	6	163,538	3
1150	Notes receivable, net	6(2)	4,306	-	3,400	-
1170	Accounts receivable, net	6(2)	522,743	8	481,310	8
1180	Accounts receivable - net amount of	7				
	related parties		20,828	-	59,432	1
1200	Other receivables		139	-	203	-
130X	Inventories	6(3)	693,268	11	729,676	12
1410	Prepayments		18,293	-	36,740	1
1470	Other current assets		2,003	-	9,726	-
11XX	Total current assets		1,801,281	28	1,681,423	28
Non-current assets						
1550	Investments accounted for using	6(4)				
	equity method		1,684,369	27	1,481,614	25
1600	Property, plant and equipment	6(5) and 8	2,734,907	43	2,712,034	45
1755	Right-of-use assets	6(6)	45,213	1	22,819	-
1780	Intangible assets		29,831	1	33,077	1
1840	Deferred tax assets	6(19)	24,395	-	16,119	-
1900	Other non-current assets	6(7) and 8	20,606	-	61,408	1
15XX	Total non-current assets		4,539,321	72	4,327,071	72
1XXX	Total assets		\$ 6,340,602	100	\$ 6,008,494	100

(Continued on next page)

Highlight Tech Corp.
Parent Company Only Balance Sheet
Dec. 31, 2024 and 2023

Unit: NTD thousand

Liabilities and equity			Dec. 31, 2024		Dec. 31, 2023	
			Amount	%	Amount	%
Current liabilities						
2100	Short-term borrowings	6(8)	\$ 218,000	4	\$ 768,000	13
2110	Short-term notes payable		40,000	1	-	-
2130	Contract liabilities - current	6(15)	13,850	-	48,516	1
2170	Accounts payable		263,784	4	267,213	5
2180	Accounts payable - related parties	7	8,427	-	10,282	-
2200	Other payables	6(9)	238,513	4	278,974	5
2230	Current income tax liabilities		23,674	-	19,770	-
2250	Current provisions		12,476	-	8,882	-
2280	Lease liabilities - current		15,611	-	9,836	-
2320	Long-term liabilities due within one year or one operating cycle	6(10)	631,100	10	318,045	5
2399	Other current liabilities - others		3,843	-	8,200	-
21XX	Total current liabilities		1,469,278	23	1,737,718	29
Non-current liabilities						
2540	Long-term borrowings	6(10)	1,740,362	27	1,333,376	22
2570	Deferred tax liabilities	6(19)	12,214	-	4,408	-
2580	Lease liabilities - non-current		30,723	1	13,557	-
2600	Other non-current liabilities		-	-	1,900	-
25XX	Total non-current liabilities		1,783,299	28	1,353,241	22
2XXX	Total liabilities		3,252,577	51	3,090,959	51
Equity						
	Share capital	6(12)				
3110	Common stock		945,613	15	1,182,017	20
	Capital surplus	6(13)				
3200	Capital surplus		410,684	6	361,290	6
	Retained earnings	6(14)				
3310	Legal reserve		365,125	6	329,441	6
3320	Special reserves		64,768	1	64,768	1
3350	Undistributed earnings		1,309,105	21	1,021,470	17
	Other equity					
3400	Other equity		(7,270)	-	(41,451)	(1)
3XXX	Total equity		3,088,025	49	2,917,535	49
	Significant contingent liabilities and unrecognized commitments	9				
	Material events after the balance sheet Date	11				
3X2X	Total liabilities and equity		\$ 6,340,602	100	\$ 6,008,494	100

The accompanying notes are part of the parent company only financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp.
Parent Company Only Statements of Comprehensive Income
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand (Except for earnings per share which is in NTD)

		For the Years Ended Dec. 31					
			2024		2023		
Item		Notes	Amount	%	Amount	%	
4000	Operating revenue	6(15) and 7	\$ 2,343,794	100	\$ 2,565,013	100	
5000	Operating costs	6(17)(18) and 7	(1,541,680)	(66)	(1,734,018)	(68)	
5900	Gross profit		802,114	34	830,995	32	
5920	Realized sales profit		469	-	12,226	1	
5950	Net gross profit		802,583	34	843,221	33	
	Operating expenses	6(17)(18)					
6100	Selling and marketing expenses		(173,722)	(7)	(183,771)	(7)	
6200	Administrative expenses		(236,042)	(10)	(181,766)	(7)	
6300	Research and development expenses		(119,504)	(5)	(138,795)	(6)	
6450	Expected credit impairment gain (loss)	12(2)	2,166	-	7,739	-	
6000	Total operating expenses		(527,102)	(22)	(512,071)	(20)	
6500	Other income and expenses, net		-	-	499	-	
6900	Net operating income		275,481	12	331,649	13	
	Non-operating income and expenses						
7100	Interest income		1,348	-	835	-	
7010	Other income	7	5,261	-	1,772	-	
7020	Other gains or losses		7,355	-	16,727	1	
7050	Financial costs	6(16)	(40,556)	(2)	(29,501)	(1)	
7070	Share of profit or loss on subsidiaries, associates and joint ventures accounted for using equity method	6(4)	111,775	5	93,080	3	
7000	Total non-operating income and expenses		85,183	3	82,913	3	
7900	Net income before tax		360,664	15	414,562	16	
7950	Income tax expense	6(19)	(37,345)	(1)	(57,574)	(2)	
8200	Net income		\$ 323,319	14	\$ 356,988	14	
	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
8330	Share of other comprehensive income of subsidiaries, associates, and joint ventures recognized using the equity method - items that will not be reclassified subsequently to profit or loss		\$ 544	-	\$ 140	-	
8310	Sum of items that will not be reclassified subsequently to profit or loss		544	-	140	-	
	Items that may be reclassified subsequently to profit or loss						
8361	Exchange differences on translating the financial statements of foreign operations		40,122	2	(16,904)	(1)	
8380	Share of other comprehensive income of subsidiaries, associates, and joint ventures recognized using the equity method - items that may be reclassified subsequently to profit or loss		1,321	-	(695)	-	
8399	Income tax related to items that may be reclassified	6(19)	(7,806)	(1)	2,559	-	
8360	Sum of items that may be reclassified subsequently to profit or loss		33,637	1	(15,040)	(1)	
8300	Other comprehensive income (net amount)		\$ 34,181	1	(\$ 14,900)	(1)	
8500	Total comprehensive income		\$ 357,500	15	\$ 342,088	13	
	Earnings per share - basic	6(20)					
9750	Earnings per share - basic		\$ 3.01		\$ 3.02		
	Earnings per share - diluted	6(20)					
9850	Earnings per share - diluted		\$ 2.98		\$ 2.98		

The accompanying notes are part of the parent company only financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp.
Parent Company Only Statements of Changes in Equity
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

	Retained earnings					Other equity				
	Notes	Share capital	Capital surplus	Legal reserve	Special reserves	Undistributed earnings	Exchange differences on translating the financial statements of foreign operations	Re-measurement of the defined benefit plan	Unearned compensation	Total equity
<u>For the Year Ended Dec. 31, 2023</u>										
Balance at Jan. 1, 2023		\$ 1,182,017	\$ 445,417	\$ 280,652	\$ 64,768	\$ 930,915	(\$ 31,383)	\$ 4,890	(\$ 514)	\$ 2,876,762
Net income (net loss) of current period		-	-	-	-	356,988	-	-	-	356,988
Other comprehensive income		-	-	-	-	-	(15,040)	140	-	(14,900)
Total comprehensive income		-	-	-	-	356,988	(15,040)	140	-	342,088
Earnings appropriation and allocation for 2022	6(14)									
Legal reserve		-	-	48,789	-	(48,789)	-	-	-	-
Issue of cash dividends		-	-	-	-	(217,491)	-	-	-	(217,491)
Cash dividends paid out from capital surplus		-	(101,654)	-	-	-	-	-	-	(101,654)
Changes in associates accounted for using the equity method	6(13)	-	(11,900)	-	-	-	-	-	-	(11,900)
Changes in ownership interests of subsidiaries	6(13)	-	20,200	-	-	(153)	-	-	-	20,047
New shares issued by subsidiary from employee compensation	6(13)	-	9,227	-	-	-	-	-	456	9,683
Balance at Dec. 31, 2023		\$ 1,182,017	\$ 361,290	\$ 329,441	\$ 64,768	\$ 1,021,470	(\$ 46,423)	\$ 5,030	(\$ 58)	\$ 2,917,535
<u>For the Year Ended Dec. 31, 2024</u>										
Balance at Jan. 1, 2024		\$ 1,182,017	\$ 361,290	\$ 329,441	\$ 64,768	\$ 1,021,470	(\$ 46,423)	\$ 5,030	(\$ 58)	\$ 2,917,535
Net income (net loss) of current period		-	-	-	-	323,319	-	-	-	323,319
Other comprehensive income		-	-	-	-	-	33,637	544	-	34,181
Total comprehensive income		-	-	-	-	323,319	33,637	544	-	357,500
Earnings appropriation and allocation for 2023	6(14)									
Legal reserve		-	-	35,684	-	(35,684)	-	-	-	-
Cash capital reduction	6(12)	(236,404)	-	-	-	-	-	-	-	(236,404)
Changes in ownership interests of subsidiaries	6(13)	-	2,268	-	-	-	-	-	-	2,268
Cash capital increase from subsidiaries		-	47,126	-	-	-	-	-	-	47,126
Balance at Dec. 31, 2024		\$ 945,613	\$ 410,684	\$ 365,125	\$ 64,768	\$ 1,309,105	(\$ 12,786)	\$ 5,574	(\$ 58)	\$ 3,088,025

The accompanying notes are part of the parent company only financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Highlight Tech Corp.
Parent Company Only Statement of Cash Flows
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

		For the Years Ended Dec. 31	
	Notes	2024	2023
<u>Cash flows from operating activities</u>			
Net income before tax		\$ 360,664	\$ 414,562
Adjustments			
Income and expenses			
Depreciation expenses	6(17)	163,811	139,601
Amortization expenses	6(17)	9,571	11,325
Expected credit impairment (gains on reversal) loss	12(2)	(2,166)	7,739
Interest expense	6(16)	40,556	29,501
Gains from lease modification	6(6)	-	(783)
Interest income		(1,348)	(835)
Share of profit and loss on subsidiaries and associates	6(4)		
accounted for using equity method		(111,775)	(93,080)
Gains on disposal of property, plant and equipment		(55)	(499)
Unrealized gains with subsidiaries and associates		11,663	12,132
Realized gains with subsidiaries and associates		(12,132)	(24,358)
Changes in operating assets and liabilities			
Net changes in operating assets			
Contract assets - current		(194,507)	(163,538)
Notes receivable		(906)	5,180
Accounts receivable		(39,267)	(224,411)
Accounts receivable - related parties		38,604	(20,142)
Other receivables		64	645
Inventories		18,420	104,456
Prepayments		14,532	68,779
Other current assets		7,723	(9,430)
Other non-current assets		15	-
Net changes in operating liabilities			
Contract liabilities - current		(34,666)	(52,179)
Accounts payable		(3,429)	(168,324)
Accounts payable - related parties		(1,855)	(13,162)
Other payables		(27,861)	(42,965)
Current provisions		3,594	355
Other current liabilities - others		(4,357)	6,773
Other non-current liabilities		(1,900)	1,900
Cash inflow (outflow) from operations		232,993	(10,758)
Interest received		1,348	835
Interest paid		(38,894)	(29,068)
Dividend received		28,530	47,345
Income tax paid		(41,717)	(97,922)
Net cash inflow (outflow) from operating activities		182,260	(89,568)

(Continued on next page)

Highlight Tech Corp.
Parent Company Only Statement of Cash Flows
For the Years Ended Dec. 31, 2024 and 2023

Unit: NTD thousand

		For the Years Ended Dec. 31	
	Notes	2024	2023
<u>Cash flows from investing activities</u>			
Acquisition of property, plant and equipment	6(21)	(\$ 115,076)	(\$ 450,065)
Proceeds from disposal of property, plant and equipment		811	1,479
Acquisition of intangible assets		(6,325)	(12,753)
Increase in refundable deposits		(1,029)	(1,914)
Decrease in refundable deposits		1,755	1,176
Increase in prepayment for land and equipment		(9,833)	(32,038)
Net cash outflow from investing activities		(129,697)	(494,115)
<u>Cash flows from financing activities</u>			
Increase in short-term notes payable	6(22)	40,000	-
Increase in short-term borrowings		1,178,000	6,568,000
Decrease in short-term borrowings		(1,728,000)	(6,190,000)
New long-term borrowings		1,040,920	734,510
Repayment of long-term borrowings		(320,879)	(81,416)
Issue of cash dividends		-	(319,145)
Repayment of lease liabilities	6(22)	(14,282)	(11,456)
Acquisition of ownership interests in subsidiaries	6(4)	(51,586)	(106,348)
Proceeds from partial disposal of interests in subsidiaries	6(4)	-	40,620
Investment with capital reduction and return accounted for using equity method		23,926	-
Cash capital reduction	6(12)	(236,404)	-
Net cash (outflow) inflow from financing activities		(68,305)	634,765
Increase (decrease) in cash and cash equivalents during the period		(15,742)	51,082
Opening balance of cash and cash equivalents		197,398	146,316
Ending balance of cash and cash equivalents		<u>\$ 181,656</u>	<u>\$ 197,398</u>

The accompanying notes are part of the parent company only financial statements. Please refer to them together with the statements.

Chairman: Wu, Sheng Hsien

Manager: Kou, Chung-Shan

Accounting Manager: Huang, Hsiang-Chun

Attachment 5

Highlight Tech Corp. Statement of Earnings Distribution 2024

Expressed in NTD

Items	Amount
Unappropriated retained earnings at beginning of the term	985,786,860
Add: Net income after tax for 2024	323,318,455
Less: Legal reserve at 10% duly amortized	(32,331,846)
Earnings allocable in the present term	1,276,773,469
Items of distribution	
Cash dividend of common shares (NT\$1.2 per share)	(113,473,612)
Unappropriated retained earnings at the end of the term	1,163,299,857

Chairman:

Wu, Sheng-Hsien

Manager:

Kou, Chung-Shan

Accounting Manager:

Huang, Hsiang-Chun

Attachment 6

Highlight Tech Corp.

Comparison Table of Amendments to the Articles of Incorporation

In accordance with the Company Act, regulations of the securities authorities and the Company's practical management needs, the Company's Articles of Incorporation were amended and summarized in the following table:

After Amendment	Before Amendment	Description
Chapter 1. General Provisions	Chapter 1. General Provisions	
Article 1. The Company is organized in accordance with the provisions of the Company Act and named “日揚科技股份有限公司” (English name: “HIGHLIGHT TECH CORP.”).	Article 1. The Company is organized in accordance with the provisions of the Company Act and named “日揚科技股份有限公司.” (English name is Highlight Tech Corp.).	The format is amended.
Article 2. The Company is headquartered in Tainan City, Taiwan, and may establish branches, <u>factories</u> , offices, <u>or</u> sales offices at home and abroad <u>if necessary</u> by resolution of the Board of Directors.	Article 2. The Company is headquartered in Tainan City. The Company may establish branches, offices, sales offices <u>or</u> <u>factories be at home and abroad due to business needs</u> , with the resolution adopted by the Board of Directors. <u>The Company may invest in external entities depending on business needs, and its total investment may not be limited by the reinvestment amount under Article 13 of the Company Act.</u>	Article 2 Paragraph 2 is renumbered as Article 4.
Article 3. <u>The Company may provide guarantee to external parties.</u>	Article 3. <u>Due to business needs, the Company may, within the scope of legal restrictions, provide</u>	In accordance with the guarantee restrictions set forth in Article 16

After Amendment	Before Amendment	Description
	<u>endorsement guarantees and lend funds to external parties.</u>	of the Company Act, a company who intends to provide external guarantee shall stipulate such matters in its Articles of Incorporation.
Article 4. <u>The Company's reinvestment is not subject to the limitation that the total amount of investment shall not exceed 40% of the Company's paid-in capital as stipulated in Article 13 of the Company Act.</u>		<ol style="list-style-type: none"> Article 2, Paragraph 2 is renumbered as Article 4. In accordance with the limitation on reinvestment in Article 13 of the Company Act, a company shall follow its Articles of Incorporation for such matters.
Chapter 2. Business	Chapter 2. Business	
Article 5. The Company's businesses are as follows: <ol style="list-style-type: none"> CC01080 Electronics Components Manufacturing. CE01010 General Instrument Manufacturing. <u>CE01021 Weights and Measuring Instruments Manufacturing.</u> <u>F113030 Wholesale of</u> 	Article 4. The Company's <u>business scope</u> is as follows: <ol style="list-style-type: none"> CC01080 Electronics Components Manufacturing. CE01010 General Instrument Manufacturing. <u>F113030 Wholesale of Precision Instruments.</u> <u>F213040 Retail Sale</u> 	<ol style="list-style-type: none"> Article 4 is renumbered as Article 5. The business activities are sorted by business item code.

After Amendment	Before Amendment	Description
<u>Precision Instruments.</u> 5. <u>F113060 Wholesale of</u> <u>Measuring Instruments.</u> 6. <u>F113070 Wholesale of</u> <u>Telecommunication</u> <u>Apparatus.</u> 7. <u>F119010 Wholesale of</u> <u>Electronic Materials.</u> 8. <u>F213010 Retail Sale of</u> <u>Electrical Appliances.</u> 9. <u>F213040 Retail Sale of</u> <u>Precision Instruments.</u> 10. <u>F213060 Retail Sale of</u> <u>Telecommunication</u> <u>Apparatus.</u> 11. <u>F219010 Retail Sale of</u> <u>Electronic Materials.</u> 12. <u>F401021 Restrained</u> <u>Telecom Radio</u> <u>Frequency Equipment</u> <u>and Materials Import.</u> 13. <u>F401030 Manufacture</u> <u>Export</u> 14. <u>F401041 Manufacture</u> <u>Export</u> 15. <u>I599990 Other</u> <u>Designing (design of</u> <u>semiconductors and</u> <u>components, vacuum</u> <u>equipment, and</u> <u>components).</u> 16. <u>ZZ99999 All business</u> <u>activities that are not</u> <u>prohibited or restricted</u> <u>by law, except those</u> <u>that are subject to</u> <u>special approval.</u>	<u>of Precision</u> <u>Instruments.</u> 5. <u>F213010 Retail Sale</u> <u>of Electrical</u> <u>Appliances.</u> 6. <u>F119010 Wholesale</u> <u>of Electronic</u> <u>Materials.</u> 7. <u>F219010 Retail Sale</u> <u>of Electronic</u> <u>Materials.</u> 8. <u>I599990 Other</u> <u>Designing (design of</u> <u>semiconductors and</u> <u>components, vacuum</u> <u>equipment, and</u> <u>components).</u> 9. <u>CE01021 Weights</u> <u>and Measuring</u> <u>Instruments</u> <u>Manufacturing.</u> 10. <u>F113060 Wholesale</u> <u>of Measuring</u> <u>Instruments.</u> 11. <u>F401030</u> <u>Manufacture Export</u> 12. <u>F401041</u> <u>Manufacture Export</u> 13. <u>F113070 Wholesale</u> <u>of</u> <u>Telecommunication</u> <u>Apparatus.</u> 14. <u>F401021 Restrained</u> <u>Telecom Radio</u> <u>Frequency Equipment</u> <u>and Materials Import.</u> 15. <u>F213060 Retail Sale</u> <u>of</u> <u>Telecommunication</u>	

After Amendment	Before Amendment	Description
	<u>Apparatus.</u> 16.ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.	
Chapter 3. Shares	Chapter 3. Shares	
Article 6. The authorized capital of the Company is NT\$2.5 billion, <u>divided into 250 million shares</u> at NT\$10 per share, <u>of which</u> five million shares <u>are</u> reserved for the issuance of employee stock warrants, and the Board of Directors is authorized to issue such shares in tranches.	Article 5. The Company's <u>total</u> capital is registered at NT\$2.5 billion as NT\$10 per share, <u>of which</u> <u>unissued shares will be issued by the Board of Directors in tranches as authorized.</u> <u>Of the total capital mentioned in the preceding paragraph,</u> five million shares <u>are reserved for the issuance of employee stock warrants, at NT\$10 per share,</u> and the Board of Directors is authorized to issue such shares in tranches.	Article 5 is renumbered as Article 6.
Article 7. Shares acquired by <u>the Company</u> in accordance with the Company Act may be transferred to, employee stock warrants may be issued to, new shares <u>reserved may be</u> subscribed by, and new shares with restricted employee rights may be issued to employees at the controlling company	Article 5-1. Shares acquired by the Company in accordance with the Company Act <u>may be transferred to</u> <u>employees at the controlling company or subsidiaries who met certain criteria.</u> <u>The recipients of the Company's employee</u>	Article 5-1 is renumbered as Article 7.

After Amendment	Before Amendment	Description
<p>or subsidiaries who meet certain criteria, and <u>the Board of Directors is authorized to determine the terms and allocation of such shares.</u></p>	<p>stock warrants <u>may include employees at the controlling company or subsidiaries who met certain criteria.</u></p> <p><u>When the Company issues new shares, the employees who are eligible to subscribe for such shares may include employees at the controlling company or subsidiaries who met certain criteria.</u></p> <p>The recipients of <u>the Company's</u> restricted stock awards may include employees at the controlling company or subsidiaries who met certain criteria.</p>	
	<p>Article 6. <u>The Company's shares are generally registered, signed or sealed by the directors representing the Company, and issued in accordance with the law after being certified by the Ministry of Economic Affairs (hereinafter referred to as the competent authority) or an issuance registration agency it approves.</u></p>	<ol style="list-style-type: none"> 1. Article 6 is renumbered as Article 8. 2. Paragraphs 1 and 2 are deleted, as the shares are issued without certificates currently. 3. Paragraph 4 is deleted, as it restate the content of the original Article

After Amendment	Before Amendment	Description
<p>Article 8. The Company may be exempted from printing stock certificates for the shares issued, <u>provided that</u> the issuance shall be registered with the centralized securities depository enterprises.</p>	<p><u>When the Company issues new shares, it may print all shares issued together and shall hand them over to the centralized securities depository enterprises for safekeeping.</u></p> <p>The Company may be exempted from printing stock certificates for the shares issued <u>and</u> register the issuance with the centralized securities depository enterprises, <u>and the preceding two paragraphs shall not apply.</u></p> <p><u>The Company's stock affairs processing operations shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies.</u></p>	<p>7.</p>
<p>Article 9. The Company's stock affairs shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of <u>Public</u> Companies.</p>	<p>Article 7. The Company's <u>shareholder affairs</u> shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies <u>and relevant laws</u> and</p>	<p>Article 7 is renumbered as Article 9.</p>

After Amendment	Before Amendment	Description
	regulations.	
Article 10. <u>Changes recorded in the shareholders' register shall not be made</u> within 60 days prior to the shareholders' meeting, 30 days prior to an extraordinary shareholders' meeting, or <u>five</u> days prior to the record date for the Company's determination of <u>dividend and</u> bonus distribution or other benefits.	Article 8. <u>The transfer of shares shall be suspended at least</u> 60 days before an annual shareholders' meeting, 30 days before an extraordinary shareholders' meeting, or 5 days before the record date of payout of dividends or other benefits.	Article 8 is renumbered as Article 10.
Chapter 4. Shareholders' Meetings	Chapter 4. Shareholders' Meetings	
Article 11. The shareholders' meetings are divided into annual shareholders' meeting and extraordinary meeting. The annual shareholders' meeting is held once a year within six months after the end of each fiscal year; the extraordinary meeting is convened in accordance with the law when necessary. A notice to convene a shareholders' meeting may, as an alternative, be given by electronic means, after prior consent from the recipient(s) thereof is obtained. The Company may convene a shareholders' meeting by video conference or by other methods as announced by the central competent	Article 9. <u>The Company's</u> shareholders are divided into annual shareholders' meeting and extraordinary meeting. The annual shareholders' meeting is held once a year within six months after the end of each fiscal year. The extraordinary meeting is convened in accordance with <u>relevant laws and</u> regulations when necessary. A notice to convene a shareholders' meeting may, as an alternative, be given by electronic means, after prior consent from the recipient(s) thereof is obtained. The Company may	Article 9 is renumbered as Article 11.

After Amendment	Before Amendment	Description
authority.	convene a shareholders' meeting by video conference or by other methods as announced by the central competent authority.	
Article 12. A shareholder <u>may entrust a proxy to attend a shareholders' meeting in accordance with the provisions of Article 177 of the Company Act.</u>	Article 10. A shareholder <u>may entrust a proxy (only one person) to attend a shareholders' meeting by issuing a power of attorney printed by the Company. The use of power of attorney shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies issued by the competent authority.</u>	<ol style="list-style-type: none"> 1. Article 10 is renumbered as Article 12. 2. The text is amended as appropriate, a proxy shall be entrusted to attend a shareholders' meeting in accordance with Article 4 of the Company's Rules of Procedure for Shareholders' Meetings.
(Deleted)	Article 11. <u>The Chairman shall chair the shareholders' meeting. If the Chairman is unable to attend due to specific reasons, he shall designate a director to act as the chair. In the absence of such a designation, the directors shall elect a chair from among themselves. If a shareholders' meeting is convened by a party with power to</u>	This Article is deleted and the chairman of the shareholders' meeting shall handle in accordance with Article 7 of the Company's "Rules of Procedure for Shareholders' Meetings".

After Amendment	Before Amendment	Description
	<u>convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.</u>	
Article 13. A shareholder of the Company shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article <u>179</u> , paragraph <u>2</u> of the Company Act.	Article 12. A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article <u>179</u> , paragraph <u>2</u> of the Company Act.	Article 12 is renumbered as Article 13.
Article 14. Unless otherwise provided by relevant laws and regulations, resolutions by the shareholders, meeting shall be adopted with the approval of the attending shareholders who represent more than half of the voting rights in attendance at a shareholders' meeting attended by shareholders representing more than half of the total number of outstanding shares.	Article 13. Unless otherwise provided by relevant laws and regulations, resolutions by the shareholders, meeting shall be adopted with the approval of the attending shareholders who represent more than half of the voting rights in attendance at a shareholders' meeting attended by shareholders representing more than half of the total number of outstanding shares. <u>The Company's shareholders may exercise their voting rights by electronic means; a shareholder</u>	<ol style="list-style-type: none"> 1. Article 13 is renumbered as Article 14. 2. Paragraph 2 is deleted, and the motions shall be voted in accordance with Article 13 of the Company's "Rules of Procedure for Shareholders' Meetings".

After Amendment	Before Amendment	Description
	<u>who exercises their voting rights by electronic means shall be deemed to have attended the said shareholders' meeting in person. The relevant matters shall be handled in accordance with the laws and regulations.</u>	
(Deleted)	Article 14. <u>Matters relating to the resolutions by a shareholders' meeting shall be recorded in the meeting minutes and handled in accordance with Article 183 of the Company Act.</u>	This Article is deleted and the minutes of meeting shall be handled in accordance with Article 15 of the Company's "Rules of Procedure for Shareholders' Meetings".
Chapter 5. Director	Chapter 5. <u>Directors and Audit Committee</u>	
Article 15. The Company shall have seven to eleven directors, <u>who shall be elected by the shareholders' meeting from among candidates with the legal capacity.</u> The <u>directors</u> shall be <u>elected</u> based on the candidate nomination system, and shareholders shall elect the directors from the list of candidates.	Article 15. The Company has seven to eleven directors in place to <u>form the Board of Directors</u> and the shareholders' meeting elects them from a list of candidates based on a candidate nomination system. <u>The term of directors is three years and may be re-elected. The shareholders' meeting elects' directors from the candidates with the legal</u>	1. Articles 15, 15-1 and 15-2 are combined into Article 15 and the text is amended. 2. Article 15 Paragraph 2 is renumbered as Article 16. 3. In accordance with Article 192 of the Company Act, the Company's Articles of

After Amendment	Before Amendment	Description
<p><u>The aforementioned directors include at least three independent directors.</u></p> <p>The nomination and election of independent directors shall be handled in accordance with the provisions of the <u>Company Act</u> and the regulations of the securities authorities.</p>	<p><u>capacity. When the term of a director expires before re-election, the term shall be extended until a newly elected director takes office.</u></p> <p>Article 15-1. <u>Of the above-mentioned number of directors, there shall be no fewer than three independent directors, accounting no less than one-fifth of the total number of directors.</u></p> <p><u>Shareholders shall elect independent directors from a list of candidates based on a candidate nomination system.</u></p> <p><u>The nomination method shall be handled in accordance with Article 192 of the Company Act, and the professional qualifications, shareholding, restrictions on concurrent positions held, nomination and election and appointment methods, and other matters to be complied with for independent directors shall be subject to the</u></p>	<p>Incorporation shall provide that the directors shall be elected from among candidates with the legal capacity.</p> <p>4. In accordance with Article 192-1 of the Company Act, if a public company adopts candidate nomination system for the election of directors, it shall be stipulated in the Articles of Incorporation that the shareholders shall elect the directors from the list of candidates.</p>

After Amendment	Before Amendment	Description
<p>The Company has established an Audit Committee comprised of all independent directors. The exercise of the functions and powers by the Audit Committee and other matters to be complied with shall be handled in accordance with the relevant laws and regulations.</p>	<p><u>relevant regulations of the competent securities authority.</u></p> <p>Article 15-2. <u>The Company</u> has set up an Audit Committee, formed by all independent directors, <u>and its number shall not be fewer than three, one of them shall be the convener, and at least one member shall possess accounting or financial expertise.</u> The exercise of the functions and powers by the Audit Committee and other matters to be complied with shall be handled in accordance with the relevant laws and regulations <u>or the Company's regulations.</u></p>	
<p>Article 16. <u>The term of directors is three years and may be re-elected. Limitations on the re-election of independent directors shall be determined in accordance with relevant laws and regulations.</u> <u>When the term of a director expires before re-election, the term of office shall be</u></p>	<p>Article 16. <u>When the vacancy of directors reaches a percentage set in law, the Board of Directors shall hold an extraordinary shareholders' meeting within 60 days for a by-election, and the term of office shall be subject to the original term.</u></p>	<ol style="list-style-type: none"> 1. Article 15 Paragraph 2 is renumbered as Article 16. 2. The original Article 16 is deleted, and the by-election for the vacancy of directors of the Company

After Amendment	Before Amendment	Description
<u>extended until a newly elected director takes office.</u>		shall be handled in accordance with the provisions of Article 201 of the Company Act.
Article 17. A Board meeting shall be attended by more than two-thirds of all directors. With the consent of more than half of the attending directors, one person shall be elected as the Chairman of the Board of Directors, and the Chairman shall represent the Company externally. When necessary, a Vice Chairman may be elected from among themselves in the same manner to assist the Chairmen.	Article 17. A Board meeting shall be attended by more than two-thirds of all directors. With the consent of more than half of the attending directors, one person shall be elected as the Chairman of the Board of Directors, and the Chairman shall represent the Company externally. When necessary, a Vice Chairman may be elected from among themselves in the same manner to assist the Chairmen.	The format is adjusted.
Article 18. The remuneration of the Chairman and directors shall be determined by the Board of Directors as authorized based on the extent of their participation in the operation of the Company and the value of their contribution while with reference to the usual levels in the industry.	Article 18. The remuneration of the Chairman and directors shall be determined by the Board of Directors as authorized based on the extent of their participation in the operation of the Company and the value of their contribution while with reference to the usual levels in the industry.	The format is adjusted.

After Amendment	Before Amendment	Description
Article 19. <u>The execution of the Company's business shall be resolved by the Board of Directors, except for the matters that shall be resolved by the shareholders' meeting as stipulated in the laws and regulations or the Articles of Incorporation.</u>	Article 19. <u>The functions and powers of the Board of Directors are as follows:</u> 1. <u>Draw up the Articles of Incorporation, important regulations, and various important contracts.</u> 2. <u>Decide on important business and plans thereof.</u> 3. <u>Review the establishment and closure of branches.</u> 4. <u>Decide on the establishment, abolition, or change of each unit of the Company.</u> 5. <u>Approve the annual budget and review the annual statements, including the review and supervision of the implementation of the annual business plan.</u> 6. <u>Make proposals for transfer of pawning right of, selling, leasing, pledging, mortgaging, or disposing of in other methods the whole or a substantial part of the Company's business or property; however, this does not apply to those where it is to provide</u>	1. The article contents are amended in accordance with Article 202 of the Company Act. 2. The functions and powers of the Board of Directors shall be exercised in accordance with the relevant laws and regulations and the internal control system.

After Amendment	Before Amendment	Description
	<u>collateral to financial institutions due to credit.</u> 7. <u>Make a proposal for earnings distribution.</u> 8. <u>Resolve a decision on the appointment and dismissal of the President or key managers.</u> 9. <u>Make proposals for a shareholders' meeting, amendment the Company's Articles of Incorporation, change of the capital, dissolution or merge, or entrustment of others to operate the Company's business.</u> 10. <u>Approve the Company's investment in other businesses or the transfer of its shares to another company.</u> 11. <u>Approve the Company's application to a financial institution or a third party for financing, guarantee, acceptance, or any other credit business or borrowing, with the amount at 10% or more of the Company's paid-in</u>	

After Amendment	Before Amendment	Description
	<p><u>capital; when the amount is less than 10% of the Company's paid-in capital, it shall be reported to the soonest Board meeting afterwards.</u></p> <p>12.<u>Approve capital expenditure with an amount exceeding 5% or more of the Company's paid-in capital.</u></p> <p>13.<u>Decision on the removal of the non-compete clause for the Company's relevant personnel.</u></p> <p>14.<u>Approve the acquisition, sale, granting, and lease, specialized technologies, patents, trademark, and copyrights, as well as major technological collaboration contracts.</u></p> <p>15.<u>Approve the procedures for approval authorization.</u></p> <p>16.<u>May decide to set up various functional committees. The membership, exercise of functions and powers, and relevant</u></p>	

After Amendment	Before Amendment	Description
	<p><u>matters shall be handled in accordance with relevant laws and regulations and determined by the Board of Directors.</u></p> <p>17.<u>Exercise other functions and powers as stipulated in law or the Company's Articles of Incorporation or regulations, or as approved by the shareholders' meeting.</u></p>	
<p>Article 20. For the convening of a board meeting, the reasons shall be stated and the directors shall be notified seven days prior to the meeting date. A board meeting shall be held at least quarterly and may be called at any time in case of emergency. The notice of a board meeting may be sent by electronic means.</p>	<p>Article 20. For the convening of a board meeting, the reasons shall be stated and the directors shall be notified seven days prior to the meeting date. A board meeting shall be held at least quarterly and may be called at any time in case of emergency. The notice of a board meeting may be sent by electronic means.</p> <p><u>Unless otherwise provided by the Company Act, The Chairman shall convene and chair a Board meeting. If the Chairman is unable to attend due to specific reasons, he shall designate a director to</u></p>	<p>Paragraph 2 is deleted, and matters related to the Chairman of the Board of Directors and the proxy shall be handled in accordance with Article 7 of the “Rules of Procedure for Board of Directors Meetings” of the Company.</p>

After Amendment	Before Amendment	Description
	<u>act as the chair. In the absence of such a designation, the directors shall elect a chair from among themselves.</u>	
Article 21. When the Board of Directors holds a meeting, the directors <u>shall attend the meeting in person</u> . If a director is <u>unable</u> to attend the meeting <u>in person</u> for any reason, he/she may <u>appoint another director to attend the meeting as his/her proxy by issuing a power of attorney</u> and stating therein the scope of power authorized for the agenda, provided that each director may serve as a proxy for one director only.	Article 21. If a director is <u>unable</u> to attend a Board meeting due to a specific reason, he/she may issue a power of attorney, stating therein the scope of power authorized for the agenda, and <u>appoint another director to attend the meeting as a proxy</u> . However, each director may serve as a proxy for one director only. Independent directors shall attend in person or entrust another independent director to attend a Board meeting when there are matters on the agenda that independent directors are required to attend in person by law. <u>Any objections or reservations of any independent director shall be recorded in the minutes of the Board meeting. An independent director who cannot attend the Board meeting in person to express objections or reservations shall</u>	The text is amended as appropriate, the attendance and opinions of independent directors shall be handled in accordance with Article 12 of the “Rules of Procedure for Board of Directors Meetings” of the Company.

After Amendment	Before Amendment	Description
<p>In a Board meeting is held by video conference, the directors who participate in the video conference shall be deemed to have attended the meeting in person.</p>	<p><u>provide a written opinion before the Board meeting, unless there is a legitimate reason to do otherwise, and the opinion shall be specified in the minutes of the Board meeting.</u></p> <p>In a Board meeting is held by video conference, the directors who participate in the video conference shall be deemed to have attended the meeting in person.</p>	
<p>Article 22. Unless otherwise provided by the Company Act, a resolution shall be adopted by the Board of Directors with the approval of more than half of the attending directors.</p>	<p>Article 22. Unless otherwise provided by the Company Act, a resolution shall be adopted by the Board of Directors with the approval of more than half of the attending directors. <u>However, the matters below shall be approved by more than half of the attending directors at a Board meeting attended by more than two-thirds of all directors:</u></p> <ol style="list-style-type: none"> 1. <u>Review of budgets, final statements, and financial reports.</u> 2. <u>Resolution on issuance of new shares.</u> 	<p>To be handled in accordance with the relevant laws and regulations and the internal control system.</p>

After Amendment	Before Amendment	Description
	<p>3. <u>Resolution on the subscription price for new shares issued.</u></p> <p>4. <u>Decision on the establishment, abolition, or change of each unit of the Company.</u></p> <p>5. <u>Resolution on the appointment and dismissal of the President.</u></p> <p>6. <u>Approval of the Company's investment in other businesses or the transfer of its shares to another company.</u></p> <p>7. <u>Approval of material transactions between the Company and related parties (including affiliates).</u></p>	
(Deleted)	<p>Article 23. <u>Matters relating to the resolutions by the Board of Directors shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each director within 20 days after the conclusion of the meeting. The meeting minutes shall record the year, month, day, and place of the meeting, the chair's full</u></p>	<p>This article is deleted, and the minutes of meeting shall be handled in accordance with Article 16 of the "Rules of Procedure for Board of Directors Meetings" of the Company.</p>

After Amendment	Before Amendment	Description
	<u>name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results. The minutes shall be kept together with the attending directors' sign-in book and directors' powers of attorney for attendance by proxy.</u>	
Article 23. The Company shall purchase liability insurance for <u>all</u> directors during their term of office in respect of the <u>indemnification liabilities for which they are legally responsible during the execution of their service scope.</u>	Article 24. The Company may purchase liability insurance for directors during their term of office to <u>reduce and diversify the Company's operational risks.</u>	To be handled in accordance with Article 16 of the Regulations Governing Establishment of Board of Directors and Compliance Matters for Exercise of Its Powers and Functions of TPEx Listed Companies.
(Deleted)	Chapter 6. <u>(Deleted)</u> Article 25. <u>(Deleted)</u> Article 25-1. <u>(Deleted)</u> Article 26. <u>(Deleted)</u> Article 27. <u>(Deleted)</u> Article 28. <u>(Deleted)</u>	The originally reserved article numbers are deleted.
Chapter 6. Managers	Chapter 7. Managers	Chapter 7 is renumbered as Chapter 6
Article 24. The Company may engage managers, whose appointment, dismissal, and remuneration shall be handled in accordance with Article <u>29</u> of the Company	Article 29. The Company may engage managers, whose appointment, dismissal, and remuneration shall be handled in accordance with Article	Article 29 is renumbered as Article 24.

After Amendment	Before Amendment	Description
Act.	<u>29</u> of the Company Act.	
Chapter 7. Accounting	Chapter 8. Accounting	Chapter 8 is renumbered as Chapter 7
<p>Article 25. The Company's fiscal year <u>begins</u> on Jan. 1 and ends on Dec. 31 of each year. After the end of each fiscal year, the Board of Directors shall prepare the following statements, and then submit to the annual shareholders' meeting for approval <u>in accordance with the law</u>.</p> <ol style="list-style-type: none"> 1. Business Report. 2. Financial Statements. 3. Proposal for earnings distribution or deficit compensation. 	<p>Article 30. The Company's fiscal year <u>begins</u> on Jan. 1 of each year and <u>ends</u> on Dec. 31 of the <u>same year</u>. <u>After</u> the end of each fiscal year, the Board of Directors shall the documents below, <u>which shall be submitted to the Audit Committee for audit at least 30 days before the annual shareholders' meeting</u> and then submitted to the shareholders' meeting for approval.</p> <ol style="list-style-type: none"> 1. Business Report. 2. Financial Statements. 3. Proposal for earnings distribution or deficit compensation. 	Article 30 is renumbered as Article 25.
<p>Article 26. If the Company makes a profit in a year (<u>profit is defined as pre-tax profit before deduction of employee and director's remuneration</u>), it shall allocate <u>no less than 8% of the balance as employee compensation (including no less than 30% of the total amount of employee compensation for junior employees) and no more</u></p>	<p>Article 31. If the Company makes a profit in a year, it shall allocate <u>10-15%</u> of the balance as employee compensation, which shall be distributed in stock or cash after a resolution is adopted <u>by the Board of Directors</u>. The recipients may include employees at the controlling company or subsidiaries who met</p>	<ol style="list-style-type: none"> 1. Article 31 is renumbered as Article 26. 2. Employee compensation is amended in accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, and the

After Amendment	Before Amendment	Description
<p><u>than 2% as directors' remuneration, provided that the Company shall reserve an amount to compensate for the cumulative deficit (if any) in advance.</u></p> <p><u>The aforementioned employee compensation may be distributed in stock or cash, the recipients may include employees at the controlling company or subsidiaries who meet certain criteria, and the Board of Directors is authorized to determine the conditions and method of payment.</u></p> <p><u>The first two matters shall be resolved by the Board of Directors and reported to the shareholders' meeting.</u></p>	<p><u>certain criteria. The Company may allocate no more than 2% of said balance as directors' remuneration after a resolution is adopted by the Board of Directors.</u></p> <p><u>Employee compensation and directors' remuneration distribution proposal shall be reported to the shareholders' meeting.</u></p> <p><u>However, when the Company still has a cumulative deficit, it shall reserve an amount to compensate it in advance and then distribute employee compensation and directors' remuneration distribution as per the percentages in the preceding paragraph.</u></p>	<p>Company's Articles of Incorporation stipulate that a certain percentage of the annual earnings shall be allocated as compensation for junior employees.</p>
	<p>Article 31-1. <u>The Company's profit distribution is made after the end of each half of the fiscal year. If there is a surplus in the final accounts of each half of the fiscal year, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, the Company will</u></p>	<ol style="list-style-type: none"> 1. Articles 31-1, 31-2 and 31-3 are combined into Article 27. 2. The distribution of earnings is prepared on the basis of the annual final accounts, and the semi-annual distribution of

After Amendment	Before Amendment	Description
	<u>estimate the retained</u> <u>employee</u> <u>compensation and</u> <u>director remuneration</u> <u>before setting aside</u> <u>ten percent of such</u> <u>profits as a legal</u> <u>reserve. However,</u> <u>when the legal</u> <u>reserve amounts to</u> <u>the authorized capital,</u> <u>this shall not apply. In</u> <u>addition, the special</u> <u>reserve shall be set</u> <u>aside or reversed in</u> <u>accordance with laws</u> <u>and regulations, and</u> <u>the balance shall be</u> <u>added to the</u> <u>accumulated</u> <u>undistributed surplus</u> <u>of previous years as</u> <u>dividends and</u> <u>bonuses available for</u> <u>distribution of</u> <u>shareholders. The</u> <u>amount of distribution</u> <u>shall be prepared by</u> <u>the board of directors</u> <u>with a surplus</u> <u>distribution plan and</u> <u>when the distribution</u> <u>is made in cash, it</u> <u>shall be resolved by</u> <u>the board of directors;</u> <u>when the distribution</u> <u>is made by issuing</u> <u>new shares, the</u> <u>distribution shall be</u>	earnings is deleted.

After Amendment	Before Amendment	Description
<p>Article 27.If the Company has a profit in its annual final accounts, after all taxes and dues have been paid and losses for previous years have been covered, the Company will set aside ten percent of such profits as a legal reserve. However, when the legal reserve reaches the amount stipulated by laws and regulations, this shall not apply. In addition, the special reserve shall be set aside or reversed in accordance with laws and regulations, and the balance shall be added to the accumulated undistributed surplus of previous years as dividends and bonuses available for distribution. The amount of distribution shall be prepared by the board of directors with a surplus distribution plan and when the distribution is made in cash, it shall be resolved by the board of directors; when the distribution is made by issuing new shares, the distribution shall be submitted to the shareholders' meeting for resolution.</p>	<p><u>submitted to the shareholders' meeting for resolution.</u> If there is a surplus in the final accounts of a fiscal year, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, the Company will set aside ten percent of such profits as a legal reserve. However, when the legal reserve amounts to the authorized capital, this shall not apply. In addition, after the special reserve shall be set aside or reversed in accordance with laws and regulations, the remaining balance is included in the cumulative undistributed earnings for the <u>first half of the fiscal year</u>, the amount of distribution shall be prepared by the board of directors with a surplus distribution plan and when the distribution is made in cash, it</p>	

After Amendment	Before Amendment	Description
<p>The Company <u>authorizes the Board of Directors, with more than two-thirds of the directors present, and a resolution of more than half of the directors present,</u> to distribute all or part of the dividends and bonuses or the legal reserve and capital reserve stipulated in Paragraph 1, Article 241 of the Company Act in cash and report to the shareholders' meeting.</p>	<p>shall be resolved by the board of directors; when the distribution is made by issuing new shares, the distribution shall be submitted to the shareholders' meeting for resolution.</p> <p><u>In accordance with Paragraph 5, Article 240 of the Company Act, the Company authorizes the Board of Directors, with more than two-thirds of the directors present, and a resolution of more than half of the directors present,</u> to distribute all or part of the dividends and bonuses or the legal reserve and capital reserve stipulated in Paragraph 1, Article 241 of the Company Act in cash and reported to the shareholders' meeting.</p>	
<p>The Company belongs to the technology industry, which is currently in a</p>	<p>Article 31-2. The Company is in the technology industry and is</p>	

After Amendment	Before Amendment	Description
<p>period of high growth. Research and development and production capacity enhancement are the keys to competitiveness and sustainable operation, which require continuous capital investment. Therefore, the Company's dividend policy at this stage <u>shall be determined by the Board of Directors based on the Company's current and future investment environment, capital requirements, domestic and international competition, and capital budget, as well as the interests of shareholders, balanced dividends, and the Company's long-term financial planning.</u> Dividends to shareholders <u>may be distributed in cash or stock</u>, with cash dividends accounting for at least 20% of the total dividends.</p>	<p>currently in a period of high growth, and enhanced research and development capabilities and production capacity are the key to our competitiveness and sustainable development, so we need to continuously invest funds in this regard. Therefore, the Company's current dividend policy <u>is based on the measurement of the future annual capital needs according to the Company's future capital budget plan; some stock dividends will be issued to retain the Company's operating funds.</u> However, if the <u>profitability is greatly diluted, the board of directors will consider the operating and capital expenditures and shareholders' demand for cash inflows and decide an appropriate ratio of cash and stock dividends</u>, and the ratio of cash dividends to total</p>	

After Amendment	Before Amendment	Description
	<p>dividends shall not be less than 20%.</p> <p>Article 31-3. <u>The Company's issuance of employee stock warrants at a price lower than the closing price of the Company's ordinary shares on the issue date and transfer of them to employees at a lower price than the average price of the shares repurchased shall be approved by attending shareholders representing more than two-thirds of the voting rights at a meeting attended by shareholders representing more than half of the total number of outstanding shares.</u></p>	
Chapter 8. Supplementary Provisions	Chapter 9. Supplementary Provisions	Chapter 9 is renumbered as Chapter 8
(Deleted)	<p>Article 32. <u>The charter of each unit of the Company, a list of tiered responsibilities, and other regulations shall be formulated separately.</u></p>	This article is deleted, with the relevant matters handled in accordance with the relevant laws and regulations and the internal control system.
Article 28. Matters not stipulated in	Article 33. Matters not stipulated in	Article 33 is

After Amendment	Before Amendment	Description
the Articles of Incorporation shall be handled in accordance with the Company Act and relevant laws and regulations.	the Articles of Incorporation shall be handled in accordance with the Company Act and relevant laws and regulations.	renumbered as Article 28.
<p>Article 29. These Articles of Incorporation were formulated on <u>May 20, 1997</u>.</p> <p>The 1st amendment was made on <u>May 28, 1997</u>, The 2nd amendment was made on <u>Jul. 15, 1997</u>, The 3rd amendment was made on <u>Jun. 1, 1998</u>, The 4th amendment was made on <u>Jun. 20, 1998</u>, The 5th amendment was made on <u>Aug. 8, 1998</u>, The 6th amendment was made on <u>Jul. 20, 1999</u>, The 7th amendment was made on <u>Jun. 23, 2000</u>, The 8th amendment was made on <u>Jun. 8, 2001</u>, The 9th amendment was made on <u>May 20, 2002</u>, The 10th amendment was made on <u>May 29, 2003</u>, The 11th amendment was made on <u>May 31, 2004</u>, The 12th amendment was made on <u>May 31, 2004</u>, The 13th amendment was made on <u>May 25, 2005</u>, The 14th amendment was made on <u>Jun. 28, 2006</u>, The 15th</p>	<p>Article 34. These Articles of Incorporation were formulated on <u>May 20, 1997</u>.</p> <p>The 1st amendment was made on <u>May 28, 1997</u>. The 2nd amendment was made on <u>Jul. 15, 1997</u>. The 3rd amendment was made on <u>Jun. 1, 1998</u>. The 4th amendment was made on <u>Jun. 20, 1998</u>. The 5th amendment was made on <u>Aug. 8, 1998</u>. The 6th amendment was made on <u>Jul. 20, 1999</u>. The 7th amendment was made on <u>Jun. 23, 2000</u>. The 8th amendment was made on <u>Jun. 8, 2001</u>. The 9th amendment was made on <u>May 20, 2002</u>. The 10th amendment was made on <u>May 29, 2003</u>. The 11th amendment was made on <u>May 31, 2004</u>. The 12th amendment was made on <u>May 31, 2004</u>. The 13th amendment was made on <u>May 25, 2005</u>. The 14th</p>	<ol style="list-style-type: none"> 1. Article 34 is renumbered as Article 29. 2. The format is amended. 3. The date of this amendment is added.

After Amendment	Before Amendment	Description
<p>amendment was made on <u>Jun. 15, 2007</u>, The 16th amendment was made on <u>Jun. 13, 2008</u>, The 17th amendment was made on <u>Jun. 16, 2009</u>, The 18th amendment was made on <u>Jun. 25, 2010</u>, The 19th amendment was made on <u>Jun. 24, 2011</u>, The 20th amendment was made on <u>Jun. 28, 2012</u>, The 21st amendment was made on <u>Jun. 25, 2015</u>, The 22nd amendment was made on <u>Jun. 7, 2016</u>, The 23rd amendment was made on <u>Jun. 8, 2018</u>, The 24th amendment was made on <u>Jun. 9, 2022</u>, The 27th amendment was made on <u>May 27, 2025</u>.</p>	<p>amendment was made on <u>Jun. 28, 2006</u>. The 15th amendment was made on <u>Jun. 15, 2007</u>. The 16th amendment was made on <u>Jun. 13, 2008</u>. The 17th amendment was made on <u>Jun. 16, 2009</u>. The 18th amendment was made on <u>Jun. 25, 2010</u>. The 19th amendment was made on <u>Jun. 24, 2011</u>. The 20th amendment was made on <u>Jun. 28, 2012</u>. The 21st amendment was made on <u>Jun. 25, 2015</u>. The 22nd amendment was made on <u>Jun. 7, 2016</u>. The 23rd amendment was made on <u>Jun. 8, 2018</u>. The 24th amendment was made on <u>Jun. 5, 2019</u>. The 25th amendment was made on <u>Jul. 23, 2021</u>. The 26th amendment was made on <u>Jun. 9, 2022</u>.</p>	

Highlight Tech Corp.
Contents of Lifting the Non-Competition Restrictions for
Directors

Title	Name	Positions held concurrently at another company
Director	Sherng Tar Industrial Co., Ltd. Representative: Wu, Sheng-Hsien	Director, TetraTrio Tech Co., Ltd.
Director	Ma, Chien-Yung	Director, CynLingRenewables Inc. Director, Easy Field Corporation

Appendix 1

HIGHLIGHT TECH CORP. Articles of Incorporation(before amendment)

Chapter 1. General Provisions

- Article 1: The Company is organized in accordance with the provisions of the Company Act and named 日揚科技股份有限公司 (English name is Highlight Tech Corp.).
- Article 2: The Company is headquartered in Tainan City. The Company may establish branches, offices, or factories be at home and abroad due to business needs, with the resolution adopted by the Board of Directors.
- The Company may invest in external entities depending on business needs, and its total investment may not be limited by the reinvestment amount under Article 13 of the Company Act.
- Article 3: Due to business needs, the Company may, within the scope of legal restrictions, provide endorsement guarantees and lend funds to external parties.

Chapter 2. Business

- Article 4: The Company's business scope is as follows:
1. CC01080 Electronics Components Manufacturing.
 2. CE01010 General Instrument Manufacturing.
 3. F113030 Wholesale of Precision Instruments.
 4. F213040 Retail Sale of Precision Instruments.
 5. F213010 Retail Sale of Electrical Appliances.
 6. F119010 Wholesale of Electronic Materials.
 7. F219010 Retail Sale of Electronic Materials.
 8. I599990 Other Designing (design of semiconductors and components, vacuum equipment, and components).
 9. CE01021 Weights and Measuring Instruments Manufacturing.
 10. F113060 Wholesale of Measuring Instruments.
 11. F401030 Manufacture Export
 12. F401041 Manufacture Export
 13. F113070 Wholesale of Telecommunication Apparatus.
 14. F401021 Restrained Telecom Radio Frequency Equipment and Materials Import.
 15. F213060 Retail Sale of Telecommunication Apparatus.
 16. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Chapter 3. Shares

Article 5: The Company's total capital is registered at NT\$2.5 billion as NT\$10 per share, of which unissued shares will be issued by the Board of Directors in tranches as authorized.

Of the total capital mentioned in the preceding paragraph, 5 million shares are reserved for the issuance of employee stock warrants, at NT\$10 per share, and the Board of Directors is authorized to issue such shares in tranches.

Article 5-1: Shares acquired by the Company in accordance with the Company Act may be transferred to employees at the controlling company or subsidiaries who met certain criteria.

The recipients of the Company's employee stock warrants may include employees at the controlling company or subsidiaries who met certain criteria.

When the Company issues new shares, the employees who are eligible to subscribe for such shares may include employees at the controlling company or subsidiaries who met certain criteria.

The recipients of the Company's restricted stock awards may include employees at the controlling company or subsidiaries who met certain criteria.

Article 6: The Company's shares are generally registered, signed or sealed by the directors representing the Company, and issued in accordance with the law after being certified by the Ministry of Economic Affairs (hereinafter referred to as the competent authority) or an issuance registration agency it approves. When the Company issues new shares, it may print all shares issued together and shall hand them over to the centralized securities depository enterprises for safekeeping. The Company may be exempted from printing stock certificates for the shares issued and register the issuance with the centralized securities depository enterprises, and the preceding two paragraphs shall not apply.

The Company's stock affairs processing operations shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies.

Article 7: The Company's shareholder affairs shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies and relevant laws and regulations.

Article 8: The transfer of shares shall be suspended at least 60 days before an annual shareholders' meeting, 30 days before an extraordinary shareholders' meeting, or 5 days before the record date of payout of dividends or other benefits.

Chapter 4. Shareholders' Meetings

Article 9: The Company's shareholders are divided into annual shareholders' meeting and extraordinary meeting. The annual shareholders' meeting is held once a year within 6 months after the end of each fiscal year. The extraordinary meeting is convened in accordance with relevant laws and regulations when necessary.

A notice to convene a shareholders' meeting may, as an alternative, be given by electronic means, after prior consent from the recipient(s) thereof is obtained.

The Company may convene a shareholders' meeting by video conference or by other methods as announced by the central competent authority.

Article 10: When a shareholder shall issue a power of attorney printed by the Company, it is to entrust a proxy to attend the shareholders' meeting. The use of power of attorney shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies issued by the competent authority.

Article 11: The Chairman shall chair the shareholders' meeting. If the Chairman is unable to attend due to specific reasons, he shall designate a director to act as the chair. In the absence of such a designation, the directors shall elect a chair from among themselves. If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

Article 12: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

Article 13: Unless otherwise provided by relevant laws and regulations, resolutions by the shareholders, meeting shall be adopted with the approval of the attending shareholders who represent more than half of the voting rights in attendance at a shareholders' meeting attended by shareholders representing more than half of the total number of outstanding shares. The Company's shareholders may exercise their voting rights by electronic means; a shareholder who exercises their voting rights by electronic means shall be deemed to have attended the said shareholders, meeting in person. The relevant matters shall be handled in accordance with the laws and regulations.

Article 14: Matters relating to the resolutions by a shareholders' meeting shall be recorded in the meeting minutes and handled in accordance with Article 183 of the Company Act.

Chapter 5. Directors and Audit Committee

Article 15: The Company has 7~11 directors in place to form the Board of Directors and the shareholders' meeting elects them from a list of candidates based on a candidate nomination system. The term of directors is 3 years and may be re-elected. The shareholders' meeting elects' directors from the candidates with the legal capacity. When the term of a director expires before re-election, the term shall be extended until a newly elected director takes office.

Article 15-1: Of the above-mentioned number of directors, there shall be no fewer than three independent directors, accounting no less than one-fifth of the total number of

directors. Shareholders shall elect independent directors from a list of candidates based on a candidate nomination system. The nomination method shall be handled in accordance with Article 192-1 of the Company Act, and the professional qualifications, shareholding, restrictions on concurrent positions held, nomination and election and appointment methods, and other matters to be complied with for independent directors shall be subject to the relevant regulations of the competent securities authority.

Article 15-2: The Company has set up an Audit Committee, formed by all independent directors, and its number shall not be fewer than three, one of them shall be the convener, and at least one member shall possess accounting or financial expertise. The exercise of the functions and powers by the Audit Committee and other matters to be complied with shall be handled in accordance with the relevant laws and regulations or the Company's regulations.

Article 16: When the vacancy of directors reaches a percentage set in law, the Board of Directors shall hold an extraordinary shareholders' meeting within 60 days for a by-election, and the term of office shall be subject to the original term.

Article 17: A Board meeting shall be attended by more than two-thirds of all directors. With the consent of more than half of the attending directors, one person shall be elected as the Chairman of the Board of Directors, and the Chairman shall represent the Company externally. When necessary, a Vice Chairman may be elected from among themselves in the same manner to assist the Chairmen.

Article 18: The remuneration of the Chairman and directors shall be determined by the Board of Directors as authorized based on the extent of their participation in the operation of the Company and the value of their contribution while with reference to the usual levels in the industry.

Article 19: The functions and powers of the Board of Directors are as follows:

1. Draw up the Articles of Incorporation, important regulations, and various important contracts.
2. Decide on important business and plans thereof.
3. Review the establishment and closure of branches.
4. Decide on the establishment, abolition, or change of each unit of the Company.
5. Approve the annual budget and review the annual statements, including the review and supervision of the implementation of the annual business plan.
6. Make proposals for transfer of pawning right of, selling, leasing, pledging, mortgaging, or disposing of in other methods the whole or a substantial part of the Company's business or property; however, this does not apply to those where it is to provide collateral to financial institutions due to credit.
7. Make a proposal for earnings distribution.
8. Resolve a decision on the appointment and dismissal of the President or key

managers.

9. Make proposals for a shareholders' meeting, amend the Company's Articles of Incorporation, change of the capital, dissolution or merge, or entrustment of others to operate the Company's business.
10. Approve the Company's investment in other businesses or the transfer of its shares to another company.
11. Approve the Company's application to a financial institution or a third party for financing, guarantee, acceptance, or any other credit business or borrowing, with the amount at 10% or more of the Company's paid-in capital; when the amount is less than 10% of the Company's paid-in capital, it shall be reported to the soonest Board meeting afterwards.
12. Approve capital expenditure with an amount exceeding 5% or more of the Company's paid-in capital.
13. Decision on the removal of the non-compete clause for the Company's relevant personnel.
14. Approve the acquisition, sale, granting, and lease, specialized technologies, patents, trademark, and copyrights, as well as major technological collaboration contracts.
15. Approve the procedures for approval authorization.
16. May decide to set up various functional committees. The membership, exercise of functions and powers, and relevant matters shall be handled in accordance with relevant laws and regulations and determined by the Board of Directors.
17. Exercise other functions and powers as stipulated in law or the Company's Articles of Incorporation or regulations, or as approved by the shareholders' meeting.

Article 20: For the convening of a board meeting, the reasons shall be stated and the directors shall be notified seven days prior to the meeting date. A board meeting shall be held at least quarterly and may be called at any time in case of emergency. The notice of a board meeting may be sent by electronic means.

Unless otherwise provided by the Company Act, The Chairman shall convene and chair a Board meeting. If the Chairman is unable to attend due to specific reasons, he shall designate a director to act as the chair. In the absence of such a designation, the directors shall elect a chair from among themselves.

Article 21: If a director is unable to attend a Board meeting due to a specific reason, they may issue a power of attorney, stating therein the scope of power authorized for the agenda, and appoint another director to attend the meeting as a proxy. However, each director may serve as a proxy for one director only. Independent directors shall attend in person or entrust another independent director to attend a Board meeting when there are matters on the agenda that independent directors are required to attend in person by

law. Any objections or reservations of any independent director shall be recorded in the minutes of the Board meeting. An independent director who cannot attend the Board meeting in person to express objections or reservations shall provide a written opinion before the Board meeting, unless there is a legitimate reason to do otherwise, and the opinion shall be specified in the minutes of the Board meeting.

In a Board meeting is held by video conference, the directors who participate in the video conference shall be deemed to have attended the meeting in person.

Article 22: Unless otherwise provided by the Company Act, a resolution shall be adopted by the Board of Directors with the approval of more than half of the attending directors. However, the matters below shall be approved by more than half of the attending directors at a Board meeting attended by more than two-thirds of all directors:

1. Review of budgets, final statements, and financial reports.
2. Resolution on issuance of new shares.
3. Resolution on the subscription price for new shares issued.
4. Decision on the establishment, abolition, or change of each unit of the Company.
5. Resolution on the appointment and dismissal of the President.
6. Approval of the Company's investment in other businesses or the transfer of its shares to another company.
7. Approval of material transactions between the Company and related parties (including affiliates).

Article 23: Matters relating to the resolutions by the Board of Directors shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each director within 20 days after the conclusion of the meeting. The meeting minutes shall record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results. The minutes shall be kept together with the attending directors' sign-in book and directors' powers of attorney for attendance by proxy.

Article 24: The Company may purchase liability insurance for directors during their term of office to reduce and diversify the Company's operational risks.

Chapter 6. (Deleted)

Article 25: (Deleted)

Article 25-1: (Deleted)

Article 26: (Deleted)

Article 27: (Deleted)

Article 28: (Deleted)

Chapter 7. Managers

Article 29: The Company may engage managers, whose appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.

Chapter 8. Accounting

Article 30: The Company's fiscal year begins on January 1 of each year and ends on December 31 of the same year. After the end of each fiscal year, the Board of Directors shall the documents below, which shall be submitted to the Audit Committee for review at least 30 days before the annual shareholders' meeting and then submitted to the shareholders' meeting for approval.

1. Business Report.
2. Financial Statements.
3. Proposal for earnings distribution or deficit compensation.

Article 31: If the Company makes a profit in a year, it shall allocate 10~15% of the balance as employee compensation, which shall be distributed in stock or cash after a resolution is adopted by the Board of Directors. The recipients may include employees at the controlling company or subsidiaries who met certain criteria. The Company may allocate no more than 2% of said balance as directors' remuneration after a resolution is adopted by the Board of Directors. Employee compensation and directors' remuneration distribution proposal shall be reported to the shareholders' meeting.

However, when the Company still has a cumulative deficit, it shall reserve an amount to compensate it in advance and then distribute employee compensation and directors' remuneration distribution as per the percentages in the preceding paragraph.

Article 31-1: The Company's profit distribution is made after the end of each half of the fiscal year. If there is a surplus in the final accounts of each half of the fiscal year, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, the Company will estimate the retained employee and director remuneration before setting aside 10% of such profits as a legal reserve. However, when the legal reserve amounts to the authorized capital, this shall not apply. In addition, the special reserve shall be set aside or reversed in accordance with laws and regulations, and the balance shall be added to the accumulated undistributed surplus of previous years as dividends and bonuses available for distribution of shareholders. The amount of distribution shall be prepared by the Board of Directors with a surplus distribution plan and when the distribution is made in cash, it shall be resolved by the Board of Directors; when the distribution is made by issuing new shares, the distribution shall be submitted to the shareholders' meeting for resolution. If there is a surplus in the final accounts of each half of the fiscal year, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, the Company will set aside 10% of such profits as a legal reserve. However,

when the legal reserve amounts to the authorized capital, this shall not apply. In addition, the special reserve shall be set aside or reversed in accordance with laws and regulations, and the balance shall be added to the accumulated undistributed surplus of previous years as dividends and bonuses available for distribution of shareholders. The amount of distribution shall be prepared by the Board of Directors with a surplus distribution plan and when the distribution is made in cash, it shall be resolved by the Board of Directors; when the distribution is made by issuing new shares, the distribution shall be submitted to the shareholders' meeting for resolution.

In accordance with Paragraph 5, Article 240 of the Company Act, the Company authorizes the Board of Directors, with more than two-thirds of the directors present, and a resolution of more than half of the directors present, to distribute all or part of the dividends and bonuses or the legal reserve and capital reserve stipulated in Paragraph 1, Article 241 of the Company Act in cash and reported to the shareholders' meeting.

Article 31-2: The Company is in the technology industry and is currently in a period of high growth, and enhanced research and development capabilities and production capacity are the key to our competitiveness and sustainable development, so we need to continuously invest funds in this regard. Therefore, the Company's current dividend policy is based on the measurement of the future annual capital needs according to the Company's future capital budget plan; some stock dividends will be issued to retain the Company's operating funds. However, if the profitability is greatly diluted, the board of directors will consider the operating and capital expenditures and shareholders' demand for cash inflows and decide an appropriate ratio of cash and stock dividends, and the ratio of cash dividends to total dividends shall not be less than 20%.

Article 31-3: The Company's issuance of employee stock warrants at a price lower than the closing price of the Company's ordinary shares on the issue date and transfer of them to employees at a lower price than the average price of the shares repurchased shall be approved by attending shareholders representing more than two-thirds of the voting rights at a meeting attended by shareholders representing more than half of the total number of outstanding shares.

Chapter 9. Supplementary Provisions

Article 32: The charter of each unit of the Company, a list of tiered responsibilities, and other regulations shall be formulated separately.

Article 33: Matters not stipulated in the Articles of Incorporation shall be handled in accordance with the Company Act and relevant laws and regulations.

Article 34: The Articles of Incorporation shall be formulated on May 20, 1997.
The 1st amendment was made on May 28, 1997.
The 2nd amendment was made on Jul. 15, 1997.

The 3rd amendment was made on Jun. 1, 1998.
The 4th amendment was made on Jun.20, 1998.
The 5th amendment was made on Aug. 8, 1998.
The 6th amendment was made on Jul. 20, 1999.
The 7th amendment was made on Jun. 23, 2000.
The 8th amendment was made on Jun. 8, 2001.
The 9th amendment was made on May 20, 2002.
The 10th amendment was made on May 29, 2003.
The 11th amendment was made on May 31, 2004.
The 12th amendment was made on May 31, 2004.
The 13th amendment was made on May 25, 2005.
The 14th amendment was made on Jun. 28, 2006.
The 15th amendment was made on Jun. 15, 2007.
The 16th amendment was made on Jun. 13, 2008.
The 17th amendment was made on Jun. 16, 2009.
The 18th amendment was made on Jun. 25, 2010.
The 19th amendment was made on Jun. 24, 2011.
The 20th amendment was made on Jun. 28, 2012.
The 21st amendment was made on Jun. 25, 2015.
The 22nd amendment was made on Jun. 7, 2016.
The 23rd amendment was made on Jun. 8, 2018.
The 24th amendment was made on Jun. 5, 2019.
The 25th amendment was made on Jul. 23, 2021.
The 26th amendment was made on Jun. 9, 2022.

Appendix 2

Highlight Tech Corp.

Rules of Procedure for Shareholders' Meetings

Article 1 Purpose and basis

To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies.

Article 2 Scope of applicability

The rules of procedures for the Company's shareholders' meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article 3 Convening shareholders' meetings and shareholders' meeting notices

Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the board of directors.

Changes to the method of convening a shareholders' meeting shall be subject to resolution by the board of directors and shall be made no later than before the notice of the shareholders' meeting is sent.

The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular shareholders' meeting or 15 days before the date of a special shareholders' meeting. Meanwhile, 21 days before the Company convenes a regular shareholders' meeting or 15 days before an extraordinary shareholders' meeting, it shall prepare an electronic file of the shareholders' meeting agenda handbook and the supplementary materials and upload them to the MOPS. However, the Company, with the paid-in capital amounting to NT\$10 billion or more at the end of the most recent fiscal year or the total shareholding of foreign capital and capital from China reaching 30% or more as per the shareholder register for the regular shareholders' meeting held in the most recent fiscal year, shall upload such an electronic file 30 days before the meeting. In addition, 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company

and the professional shareholder services agent designated.

The Company shall provide said handbook and supplementary materials mentioned in the preceding paragraph to the shareholders on the day of the shareholders' meeting in the following methods:

1. When a physical shareholders' meeting is convened, such materials shall be distributed on-site at the shareholders' meeting.
2. When a video-assisted shareholders' meeting is convened, such materials shall be distributed on-site at the shareholders' meeting, and an electronic file of such materials uploaded to the video conference platform.
3. When a shareholders' meeting is convened by video conference, an electronic file of such materials shall be sent to the video conference platform.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders' meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders' meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding 1% or more of the Company's total number of outstanding shares may submit a proposal to the Company for discussion at an annual shareholders' meeting, provided that only one matter shall be allowed in each single proposal, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda. In addition, when the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a suggestion for urging the Company to promote public interests or fulfill its social responsibilities, and only one matter shall be allowed in each of such proposals, and in case a proposal contains more than one matter, such

proposal shall not be included in the agenda as per Article 172-1 of the Company Act.

Prior to the book closure date before a regular shareholders' meeting is held, the Company shall publicly announce that it will receive shareholder proposals, correspondence or electronic means, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders' meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders' meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders' meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4 Attendance at shareholders' meeting by proxy and authorization

For each shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to the Company 5 days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail. However, this provision does not apply to the declaration is made to cancel the previous proxy form.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company 2 days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Once a proxy form is received by the Company, in the case that the shareholder intends to attend the shareholders' meeting by video conference, a written proxy rescission notice shall be filed with the Company 2 days prior to the date of the shareholders' meeting, otherwise, the voting power exercised by the authorized proxy at the meeting shall prevail.

Article 5 Preparation of documents such as the attendance book

The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

When the Company convenes a shareholders' meeting by video conference, it is not subject to the restriction on location of the meeting in the preceding paragraph.

Article 6 Preparation of documents such as the attendance book

The Company shall state, in the meeting notice, the sign-in time and place for shareholders, solicitors, and proxies (hereinafter referred to as "shareholders"), and other matters that shall be noted.

The time at which shareholders' sign-in begins, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The sign-in location place shall be clearly marked and staffed with a sufficient number of suitable personnel. When the shareholders' meeting is convened by video conference, the sign-in process shall begin on the video conference platform 30 minutes before the meeting commences. Shareholders who have completed the sign-in shall be deemed to have attended the shareholders' meeting in person.

Shareholders shall attend the shareholders' meetings with their attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

If a shareholders' meeting is convened by video conference, shareholders who wish to attend by video conference should register with the Company two days prior to the shareholders' meeting.

If a shareholders' meeting is convened by video conference, the Company shall upload the meeting agenda handbook, annual report, and other relevant materials to

the video conference platform at least 30 minutes prior to the start of the meeting and continue to disclose them till the end of the meeting.

Article 6-1 Matters to be included in a meeting notice when a shareholders' meeting is convened by video conference

When the Company convenes a shareholders' meeting by video conference, the information below shall be stated in the meeting notice:

1. Shareholders' methods of participating in the video conference and exercising their rights.
2. The response to the obstacles to the video conference platform or to the participation in the video conference due to natural disasters, incidents, or other force majeure events shall include at least the following:
 - (1) The time and the date of the next meeting when the meeting needs to be postponed or resumed as such obstacles cannot be resolved.
 - (2) Shareholders who did not register to participate in the original shareholders' meeting by video conference shall not participate in the meeting to be postponed or resumed.
 - (3) When a video-assisted shareholders' meeting is convened, if the video conference cannot continue, after the number of shares in attendance through the video conference is deducted, the total number of shares in attendance at the shareholders' meeting reaches the number as required by law, the shareholders' meeting shall continue. For shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance, and they shall be deemed to abstain for all motions resolved at the shareholders' meeting.
 - (4) The handling method in the event that the resolution results of all motions have been announced, while extempore motions have not been resolved.
3. When a shareholders' meeting is to be convened by video conference, appropriate alternatives to shareholders who have difficulty participating in the meeting by video means shall be specified.

Article 7 The chair and non-voting participants of a shareholders' meeting

If a shareholders' meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be

appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders' meetings convened by the Board of Directors be chaired by the Chairman in person and attended by a majority of the directors and at least one member of each functional committee in person as its representative; the attendance shall be recorded in the shareholders' meeting minutes.

If a shareholders' meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 8 Documentation of a shareholders' meeting by audio or video

The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

If a shareholders' meeting is convened by video conference, the Company shall keep records of shareholders' registration, sign-in, questions raised, and voting and the Company's vote counting results and retain the records, while making an uninterrupted audio and video recording of the entire video conference.

Such recordings shall be properly kept by the Company during the period of its existence and provided to those who are entrusted to handle the video conference affairs for storage

If a shareholders' meeting is convened by video conference, the Company is advised to make an audio and video recording of the back-end interface of the video conference platform.

Article 9 Counting of the number of shares represented by shareholders present and

proceeding of meeting

Attendance at shareholders' meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be counted according to the shares indicated in the sign-in book or the sign-in cards handed in and the sign-in record on the video conference platform plus the number of shares whose voting rights are exercised in writing or by electronic means.

The chair shall call the meeting to order upon the meeting time, while announcing the number of non-voting rights and the number of shares in attendance.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If attending shareholders still represent fewer than one third of the total number of issued shares after two postponements, the chair shall declare the meeting adjourned. If a shareholders' meeting is convened by video conference, the Company shall also declare the meeting adjourned on the video conference platform. If attending shareholders still represent fewer than one-third of the total number of issued shares after two postponements, a tentative resolution may be passed in accordance with Article 175, paragraph 1 of the Company Act. Shareholders shall be notified of the tentative resolution that another shareholders' meeting will be convened within one month. If a shareholders' meeting is convened by video conference, shareholders who wish to attend by video conference shall re-register with the Company in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 10 Proposal discussion

If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on the proposals on the agenda one by one (including extempore motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution by the shareholders' meeting.

The provisions of the preceding paragraph apply *mutatis mutandis* to a shareholders' meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary

motions), except by a resolution of the shareholders' meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed and call for a vote and arrange sufficient time for voting.

Article 11 Shareholder speech

Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

If a shareholders' meeting is convened by video conference, shareholders who participate by video conference may ask questions in text on the video conference platform after the chair calls the meeting to order and before the chair declares the meeting adjourned. The number of questions raised by each shareholder for each motion shall not exceed two, each question shall be limited to 200 words, and paragraphs 1 to 5 shall not apply.

If such questions in the preceding paragraph are not in violation of the regulations or not outside the scope of the motions, it is advisable to disclose such questions on

the video conference platform.

Article 12 Calculation of voting shares and recusal system

Voting at a shareholders' meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3% of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13 Motion voting, scrutiny, and counting methods

A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholders' meeting, it shall adopt the exercise of voting rights by electronic means and may adopt the exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company 2 days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After shareholders exercise their voting rights in writing or by electronic means, if they wish to attend the shareholders' meeting in person or by video conference, they shall serve a declaration of intent to retract the voting rights already exercised under the preceding paragraph two days before the shareholders' meeting in the same manner in which the voting rights were exercised; otherwise the voting rights exercised in writing or by electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

When a shareholders' meeting is convened by video conference, shareholders participating by video conference shall vote on various motions and election(s) on the video conference platform after the chair calls the meeting to order. They shall complete the voting before the chair declares the voting closed, otherwise they shall be deemed to have waived their voting rights.

When a shareholders' meeting is convened by video conference, after the chair declares the voting closed, the votes shall be counted at one go, and the voting and

election results shall be announced.

If a video-assisted shareholders' meeting is convened, shareholders who have registered to attend the shareholders' meeting by video conference as per Article 6, intend to attend the physical shareholders' meeting in person, shall rescind the registration in the same manner as the registration two days before the shareholders' meeting, otherwise they can only attend the shareholders' meeting by video conference.

Those who exercise their voting rights in writing or by electronic means without retracting their declaration of intention and participate in the shareholders' meeting by video conference shall not exercise their voting rights on the same motions, propose amendment to the same motions, or exercise their voting rights for revised motions, except for extempore motions.

Article 14 Election of directors and supervisors

The election of directors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes they won and the names of director candidates who lost the election and the numbers of votes they won.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15 Meeting minutes and matters concerning signatures

Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of votes won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

When a shareholders' meeting is convened by video conference, the shareholders'

meeting minutes shall contain the start and end time of the shareholders' meeting, the method of convening the meeting, the names of the chair and the meeting taker, as well as the response method and the response situation when any natural disasters, accidents, or other force majeure events have obstructed the video conference platform or the participation in the video conference in addition to the matters that shall be recorded in accordance with the preceding paragraph.

When a shareholders' meeting is convened by video conference, the Company shall proceed as per the preceding paragraph and shall specify the alternative measures provided to shareholders who have difficulty participating in the video conference in the minutes of the shareholders' meeting.

Article 16 Public disclosure

The Company shall, on the day of the shareholders' meeting, compile a statistical statement in the prescribed format and disclose the number of shares solicited by the solicitor, the number of shares represented by the proxies, and the number of shares in attendance in writing or by electronic means clearly on-site at the shareholders' meeting. When a shareholders' meeting is convened by video conference, the Company shall upload the aforementioned information to the video conference platform at least 30 minutes before the start of the meeting and continue to disclose it till the end of the meeting.

When a shareholders' meeting is convened by video conference, when the chair calls the meeting to order, the total number of shares in attendance shall be disclosed on the video conference platform. The same shall apply if the total number of shares and voting rights in attendance are counted during the meeting.

If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or GreTai Securities Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17 Maintaining order at the meeting place

Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18 Recess and resumption of a shareholders' meeting

When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article 19 Disclosures for video conferences

When a shareholders' meeting is convened by video conference, the Company shall immediately disclose the voting results and election results of various proposals on the video conference platform in accordance with the regulations, and shall continue to disclose for at least 15 minutes after the chair declares the meeting adjourned.

Article 20 Location of the chair and the minute taker of shareholders' meeting by video conference

When a shareholders' meeting is convened by video conference, the chair and the minute taker shall be at the same location in Taiwan, and the chair shall disclose the address of the place when calling the meeting to order.

Article 21 Response to disconnection

When a shareholders' meeting is convened by video conference, the Company may allow shareholders to perform a simple test of the connection before the meeting commences and provide relevant services immediately before and during the meeting to assist with any technical communication problems.

When a shareholders' meeting is convened by video conference the chair shall, when calling the meeting to order, announce that there is no need for postponement or resumption of the meeting as stipulated in Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies; and that the requirement on the date of the meeting postponed or resumed within five days due to any natural disasters, accidents, or other force majeure events that have obstructed the video conference platform or the participation in the video conference for more than 30 minutes under Article 182 of

the Company Act shall not apply before the chair declares the meeting adjourned. In the event of any incident in the preceding paragraph that caused the meeting to be postponed or resumed, shareholders who have not registered to participate in the original shareholders' meeting by video conference shall not participate in the meeting postponed or resumed.

For the meeting to be postponed or resumed under paragraph 2, shareholders who have registered to participate in the original shareholders' meeting by video conference and have completed the registration but fail to participate in said meeting, the number of shares in attendance and the voting rights and voting rights for elections exercised at the original shareholders' meeting shall be included in the total number of attending shareholders' shares, voting rights, and voting rights for elections at the meeting postponed or resumed.

When a shareholders' meeting is postponed or resumed in accordance with paragraph 2, the proposals for which the voting and counting of votes have been completed and the voting results or the list of elected director have been announced, do not need to be discussed or resolved again.

When the Company convenes a video-assisted shareholder's meeting, if the video conference cannot continue as under paragraph 2, after the number of shares in attendance through the video conference is deducted, the total number of shares in attendance at the physical shareholders' meeting reaches the number as required by law, the shareholders' meeting shall continue. There is no need to postpone or resume the meeting in accordance with paragraph 2.

When the meeting shall continue as in the preceding paragraph, for shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance; however, they shall be deemed to abstain for all proposals resolved at the shareholders' meeting.

When the Company postpones or resumes the meeting in accordance with paragraph 2, it shall handle the relevant matters in accordance with the provisions set forth in Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies, and relevant preparations shall be made as per the date of the original shareholders' meeting and the provisions of this article. Based on the period under Article 12, second-half paragraph and Article 13, paragraph 3 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies; Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall postpone or resume the shareholders' meeting at a date as per paragraph 2.

When the Company convenes a shareholders' meeting by video conference, it shall provide appropriate alternatives to shareholders who have difficulty attending the shareholders' meeting by video conference.

Article 23 These Rules, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.

Article 24 The Rules of Incorporation were established on Jun. 23, 2000.

The 1st amendment was made on May 20, 2002.

The 2nd amendment was made on Jun. 7, 2017,

The 3rd amendment was made on Jun. 8, 2018,

The 4th amendment was made on Jun. 19, 2020.

The 5th amendment was made on Jul. 23, 2021,

The 6th amendment was made on Jun. 8, 2023,

Appendix 3

HIGHLIGHT TECH CORP. List of Shareholdings of All Directors

Book closure date: Mar. 29, 2025

Title	Name	Number of shares
Chairman	Representative of Sherng Tar Industrial Co., Ltd.: Sheng-Hsien, Wu	5,450,582
Director	Representative of Sherng Tar Industrial Co., Ltd.: Ming-Tien, Wu	
Director	Pin-Hsiu, Shen	2,659,991
Director	Chun-Hsuan, Lo	1,747,128
Director	Chi-Hsiang, Wu	990,838
Director	Kaiyang Capital Co., Ltd Chun-Yu, Huang	864,000
Director	Vic Hon Enterprise Co., Ltd. Cheng-Shih, Lai	320,000
Director	Chien-Yung, Ma	42,172
Independent director	Ming-Hung, Hsueh	29,273
Independent director	Ching-Yi, Lai	8,364
Independent director	Yung-Chang, Huang	12,000
Total		12,124,348

Notes: 1. As of Mar. 29, 2024⁵ the total number of issued shares of the company was 94,561,343 shares.

2. According to the "Public Issuance of Directors and Supervisors Equity Ratio and Implementation Rules for Verification", the minimum number of shares held by all directors of the company is 7,564,908 shares. As of Mar. 29, 2025, the number of shares held by all non-independent directors is 12,074,711 shares.

Additional Information

1. The processing of shareholders' proposals for this year's annual shareholders' meeting:

Description:(1) As per Article 172-1 of the Company Act, a shareholder holding 1% or more of the Company's total number of outstanding shares may submit a proposal to the Company for discussion at an annual shareholders' meeting, provided that only one matter shall be allowed in each single proposal, and each proposal is limited to 300 words.

(2) The period of acceptance of shareholders' proposals for this year's annual shareholders' meeting is from Mar. 21, 2025 to Mar. 31, 2025, and the information has been disclosed on the MOPS according to law.

(3) The Company did not receive any proposals from shareholders.

2. Employee remuneration and director remuneration information

The number, reasons and handling of the differences between the amount of remuneration proposed to be distributed by the board of directors to employees and directors and the annual estimated amount of recognized expenses: no difference